

MINISTERIAL DECISION LIV/D/576 REGIONAL ENERGY PLANNING COUNCIL ASUNCIÓN, PARAGUAY 31/10/2024 THE LIV MEETING OF MINISTERS CONSIDERING:

THAT Article 2 of the Lima Agreement establishes that OLADE's fundamental purpose is the integration, protection, conservation, rational use, commercialization and defense of the energy resources of the Region.

THAT in accordance with the provisions of paragraphs a), b), e) and n) of Article 3 of the Lima Agreement, OLADE has among its objectives and functions: to promote the solidarity of actions among its Members for the use and defense of the natural resources of their respective countries and of the Region as a whole; to join efforts to promote an independent development of the energy resources and capacities of the Member States; to promote and coordinate direct negotiations among the Member States, tending to ensure the stable and sufficient supply of the energy necessary for their integral development; and to promote among the Member States technical cooperation, the exchange and dissemination of scientific, legal and contractual information and to promote the development and dissemination of technologies in energy-related activities.

THAT in the Montevideo Declaration issued within the framework of the LIII Meeting of Ministers of OLADE held on November 9, 2023, the Energy Ministers of the Latin American and Caribbean States considered the importance of working on the coordination of energy planning to reduce the access gaps that affect regional energy development, and supported OLADE's actions aimed at developing projects focused on the harmonization of energy development plans aimed at achieving progress in the regional energy integration process.

THAT planning, as an instrument for policy implementation, is manifested through governmental decisions that allow for interventions aimed at achieving the implementation of the energy model determined in the public policy established for the energy sector, seeking consistency of actions and objectives according to national characteristics and needs.

THAT the Three-Year Plan in effect for the current administration, in the strategic pillar No. 1: Energy Complementarity and Regional Integration, affirms the importance of achieving among OLADE Member States the consolidation of a regional vision on the challenges of the global energy scenario.



THAT in the region there are significant sub-regional electricity and gas infrastructure integration projects that promote energy cooperation and contribute to the economic integration of Latin America, such as the Central American Electric Interconnection System (SIEPAC), the Andean Electric Interconnection System (SINEA), the Southern Cone Energy Integration System (SIESUR); and technical planning initiatives.

THAT as part of the process of energy transitions in Latin America and the Caribbean, it is necessary to make progress in the coordination of actions in energy planning aimed at enhancing the advantages of cooperation, interconnection, complementarity and integration among OLADE Member States to contribute to the global shift towards low-carbon energy sources, valuing that effective planning can ensure not only lower capital costs and adequate returns for investors, but also the long-term sustainability of clean energy projects.

THAT the Latin American and Caribbean region needs to enhance its institutional capacity and specialized expertise in public policies for energy planning in order to address energy transitions in a coherent and harmonized manner.

THAT OLADE has a recognized experience in the development of studies and the execution of projects related to energy planning.

THAT, the Economic Commission for Latin America and the Caribbean, ECLAC, as the United Nations agency responsible for promoting economic and social development in the region, is responsible (as a cross-cutting mission in the area of development planning) for supporting the improvement of public management and the economic and social planning processes of national governments in the countries of the region, through the provision of training, professional training and capacity building services in areas related to development planning.¹

In exercise of its powers:

DECIDES:

ARTICLE ONE: TO INSTRUCT the Permanent Secretariat of OLADE to articulate a Regional Energy Planning Council, to function as a political coordination mechanism that, through the identification of integration points and the promotion of a common agenda in the energy area, facilitates dialogue, the achievement of consensus and the promotion of agreements among the ministerial authorities of the energy sector in charge of the design and implementation of national energy planning instruments, with the objective of: jointly address at the regional level the challenge of accelerating energy transitions in Latin America and the Caribbean through the exchange of information and best practices; and promote an enabling environment for obtaining the financing required for coordinated energy planning with a view to facilitating the effective implementation of harmonized and sustainable energy policies throughout the region, and the integration of energy markets.

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¹ https://www.cepal.org/es



ARTICLE TWO: TO INSTRUCT the Permanent Secretariat of OLADE to function as a technical instance of the Regional Energy Planning Council, in charge of advising and assisting its Member States in the efforts undertaken in terms of regional coordination of dispatch schedules, consolidation and homogenization of energy statistics, regulatory discussion and market design, development of joint simulation models of regional electricity systems that facilitate the evaluation of projects and the gains of integration, construction of planning spaces and instruments to achieve progress in energy transitions within the framework of regional energy integration in Latin America and the Caribbean; including the development of studies, models, visualization tools and data availability, and projects necessary to address the technological, economic and regulatory aspects required for the fulfillment of the proposed objectives.

ARTICLE THREE: RECOMMEND to the Permanent Secretariat of OLADE the designation of the Economic Commission for Latin America and the Caribbean, ECLAC, as OLADE's technical support body within the framework of the Regional Energy Planning Council; and the coordination of actions with other organizations related to the energy sector, such as: the International Energy Agency, the International Atomic Energy Agency, the International Renewable Energy Agency, among others.

ARTICLE FOUR: TO EXHORT the Permanent Secretariat of OLADE to create a specific Fund to be instituted as a financial mechanism aimed at facilitating continued access to voluntary resources from governments, regional and global development institutions, multilateral banks and cooperation agencies, exclusively destined to finance regional efforts for integral energy planning under the responsibility of the Regional Energy Planning Council.

ARTICLE FIVE: URGE the Permanent Secretariat of OLADE to establish a mechanism to mobilize third-party funds aimed at facilitating continued access to voluntary resources from cooperation agencies, governments, regional and global development institutions, and multilateral banks, exclusively destined to finance regional efforts for comprehensive energy planning under the responsibility of the Regional Energy Planning Council.

ARTICLE SIX: TO URGE the National Coordination of the OLADE Member Countries to provide OLADE's Permanent Secretariat with the support required for the implementation of the mandate contained in this Ministerial Decision.

Lisa Cummins

Minister of Energy and Business

Ministry of Energy and Business of Barbados

Rvan Cobb

Energy Director

Ministry of Public Utilities, Energy, Logistics and

E-Governance of Belice

Executive Secretary

OLADE