

MINISTERIAL DECISION LIV/D/573

**SUPPORT FOR REGIONAL AND SUBREGIONAL ENERGY INTEGRATION IN
LATIN AMERICA AND THE CARIBBEAN**

ASUNCIÓN, PARAGUAY 31/10/2024

THE LIV MEETING OF MINISTERS

CONSIDERING:

THAT Article 2 of the Lima Agreement establishes that OLADE's fundamental purpose is the integration, protection, conservation, rational use, commercialization and defense of the energy resources of the Region.

THAT in accordance with the provisions of paragraphs a), b), d), e), g), h), l), and m) of Article 3 of the Lima Agreement, OLADE has among its objectives and functions: to promote solidarity of actions among its Members for the use and defense of the natural resources of their respective countries and of the Region as a whole, using them in the manner in which each one, in the exercise of its sovereign rights, deems most appropriate to its national interests; to join efforts to promote the independent development of the energy resources and capacities of the Member States; to encourage the adequate preservation of the energy resources of the Region by means of their rational use; to promote and coordinate direct negotiations among the Member States with a view to ensuring a stable and sufficient supply of the energy necessary for their integral development; to stimulate among the Members the execution of energy projects of common interest; to contribute, at the request of all the parties directly involved, to the understanding and cooperation among the Member States in order to facilitate an adequate use of their shared natural energy resources and to avoid appreciable harm; to promote the creation of a Latin American energy market; to foster the formation and development of common energy policies as a factor of regional integration; to promote technical cooperation among the Member States, the exchange and dissemination of scientific, legal and contractual information, and to foster the development and dissemination of technologies in energy-related activities.

THAT in the Ministerial Declaration of Montevideo issued within the framework of the LIII Meeting of Ministers of OLADE held on November 9, 2023, the Energy Ministers of the Latin American and Caribbean States considered the fundamental role of OLADE in the energy integration of the Region, and valued its consolidation as a regional voice in energy issues, and its work as the main regional platform for dialogue and discussion that promotes the direct coordination of joint positions at the regional bloc level in international forums and negotiations in the energy sector, and encourages the deepening of the integration process through relations with other extra-regional schemes.

THAT in the referred Ministerial Declaration, the Energy Ministers of the Latin American and Caribbean States, valuing the important achievements obtained in the design and implementation of sub-regional integration initiatives and binational interconnections, and identifying the need to move towards higher levels of regional energy integration, recognized cooperation, integration and complementarity as regional priorities in the context of energy transitions, supported OLADE's actions aimed at promoting common objectives through the development of integration projects, and urged OLADE, in a manner absolutely committed to the interests of the Member States, to deepen coordination and continue strengthening its ties with international organizations and regional initiatives committed to energy integration and development.

THAT the Three-Year Plan in effect for the current administration, in the strategic pillar No. 1: Energy Complementarity and Regional Integration, foresees the design and execution of an agenda aimed at deepening the systematic instances of dialogue with all the international organizations involved in the regional energy integration process in Latin America and the Caribbean, regarding the advantages of joint action in the international energy market, with a view to consolidating a regional vision of the challenges of the global energy scenario.

THAT the aforementioned Three-Year Plan, in strategic pillar No. 3: OLADE's projection as a global actor, proposes to strengthen OLADE's projection as the main energy advisory entity to regional and sub-regional integration organizations, and to consolidate its leadership as the bearer of the region's vision and interests in the global energy debate on current challenges and future energy projections.

THAT at present in Latin America and the Caribbean different organizations and initiatives for subregional and regional energy cooperation and integration converge, based on principles of international solidarity and complementation, which have achieved significant progress; and that in this context, actions to strengthen and/or redesign energy cooperation and complementarity processes are also implemented among the OLADE Member States and new proposals for integration mechanisms are proposed, requiring OLADE's institutional support to materialize the achievement of their objectives in the energy field.

THAT in order to move towards higher levels of energy integration in Latin America and the Caribbean, it is necessary to ensure effective coordination between all the actors involved in order to establish synergies and avoid duplication of efforts.

In exercise of its powers:

DECIDES:

ARTICLE ONE: Instruct the Permanent Secretariat of OLADE to:

- a) Promote actions aimed at strengthening inter-institutional cooperation and the coordination of actions with regional and subregional organizations, mechanisms, processes and initiatives committed to the integration and energy development of Latin America and the Caribbean such as: ALADI, MERCOSUR, can, SICA, CELAC, CARICOM, SELA, Brasilia Consensus, SINEA, SIESUR, among other instances in the Region that include energy in their actions.

- b) Undertake efforts to strengthen OLADE's role as a technical body on energy issues in intergovernmental organizations and subregional and regional integration initiatives that include energy in their lines of action.
- c) Maintain an active and continuous institutional presence in all subregional, regional and international forums, meetings and interactions related to the integration and energy development of Latin America and the Caribbean.
- d) Provide, upon request, advice, technical assistance and institutional support to the processes of strengthening and redesigning existing initiatives in the Region, as well as to the new mechanisms and instances of interconnection, complementation, integration and energy development that may arise in Latin America and the Caribbean.
- e) Promote the development of studies and projects for the identification and management of barriers that affect the achievement of progress in regional energy integration in Latin America and the Caribbean.
- f) Provide intergovernmental organizations and subregional and regional integration bodies that include energy in their lines of action with permanent and preferential access to OLADE's information and training systems and applications.

ARTICLE TWO: To urge the Permanent Secretariat of OLADE to promote and facilitate dialogue and collaboration among regional, subregional and international organizations and initiatives that include in their objectives the interconnection, complementation, integration and energy development of Latin America and the Caribbean.

ARTICLE THREE: To exhort the Permanent Secretariat of OLADE to establish synergies with all subregional, regional and international organizations related to integration and energy development in Latin America and the Caribbean, in order to optimize efforts and resources, avoiding duplication of actions.

ARTICLE FOUR: To urge the Nationals Coordinations Offices of the OLADE Member Countries to support to OLADE's Permanent Secretariat with in the process of implementing the mandate contained in this Ministerial Decision.



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