

**LIMA DECLARATION
XLIX MEETING OF MINISTERS
of the Latin American Energy Organization
Lima, November 14, 2019**

The Energy Ministers of the Latin American and the Caribbean countries that make up OLADE, meeting in the city of Lima, Peru, on November 14, 2019.

WHEREAS

- 1- The full validity of the Lima Agreement, constitutive treaty of the Latin American Energy Organization, and the significant role assumed by OLADE during its forty-six years of experience, through uninterrupted support to its Member Countries with permanent actions and measurable results focused to contribute to the achievement of higher levels of integration and energy development in Latin America and the Caribbean.
- 2- The current energy scenario in Latin America and the Caribbean is immersed in a process of profound transformation that demands a coordinated and collaborative regional vision to promote, through efficiency and complementarity, the availability of resources aimed at the development of more sustainable energy systems.
- 3- The positive performance of Latin America and the Caribbean in the deployment of renewable energies and in access to energy services, considered in the Sustainable Development Goal 7 of the UN 2030 Agenda, and recognizing the need in terms of increasing energy efficiency and incorporating greater technological innovation focused on improving the performance of renewable energies and the development of cleaner fossil energies.
- 4- The agreements adopted by the Conference of the Parties, as the supreme body of the United Nations Framework Convention on Climate Change, and after the signing of the Paris Agreement in 2015, based on efforts to reduce Greenhouse Gas (GHG) emissions to limit temperature rise to 1.5° C, taking into account the principle of common but differentiated responsibilities.
- 5- The current opportunities for the use of own energy resources, both renewable and fossil; in particular wind, solar, marine and geothermal energy; the potential of hydroelectric generation; biomass and biofuels, as well as the use of both conventional and unconventional hydrocarbons, which provides opportunities for greater energy self-sufficiency to our countries and subregions.
- 6- The need to extend the reach of OLADE to all the countries of Latin America and the Caribbean, strengthen extra-regional ties and establish joint coordination and cooperation actions with other governmental bodies on issues of mutual interest and according to the growing trend towards interconnection and integration.

DECLARE

FIRST. Highlight the effectiveness of the guiding principles of the constitutive treaty of OLADE, as well as the need to adapt it to the new times by defining priorities of regional scope to update the institutional agenda.

SECOND. Reaffirm the importance of OLADE as the most suitable space to maintain permanent and high-level sectoral political dialogue, and as the effective platform to lead the region to the achievement of the energy development of Latin America and the Caribbean, through the coordination and exchange of information at the regional level for interaction and collaboration on issues of global scope.

THIRD. Strengthen regional energy integration through the undertaking of joint efforts aimed at promoting synergies for collaboration, complementarity and exchange; recognizing the need to support and strengthen the role of OLADE in this process as a regional entity that has the institutional capacity and expertise necessary to propose, accompany and promote the initiatives that are generated in energy integration among its Member Countries.

FOURTH. Grant the nature of regional priorities to complementarity and regional energy integration, promoting the revitalization and creation of regional electric energy markets and liquid, solid and gaseous fuels, including renewable sources; assess the need to have open, transparent, modern and reliable information systems, strengthening the legal and institutional framework, as well as the capacities of decision makers in matters of policy and energy planning.

FIFTH. Support, according to each country's capacities, the efforts undertaken by the Organization and its Member Countries in order to guarantee the admission and incorporation of Permanent Observers and Non-Full Members to OLADE, thus extending its activities to other geographic areas by taking advantage of the benefits of cooperation, technology diffusion and lessons learned in replicable good practices.

SIXTH. Ratify the commitment assumed by the Member Countries of OLADE, regarding the recognition of the energy transitions process, undertaken by Latin America and the Caribbean, as an essential element of the development strategies aimed at harmonizing economic growth with the abatement of Greenhouse Gas emissions, respecting the different routes, stages and alternatives defined at the national level corresponding with the development level of the countries.

SEVENTH. Recognize that there are still more than 18 million people in Latin America and the Caribbean without access to electricity or other energy services and that it is a priority to achieve universal access to energy for our population, accelerating actions aimed at reducing the existing gaps, through advising and accompanying the implementation of policies and plans to cover the last mile to achieve this objective, based on the recognition of the national regulations and capacities of the OLADE Member Countries.

EIGHTH. Consider the importance of giving continuity to the undertaking of effective actions aimed at encouraging greater use of the potential of renewable energy sources, available in Latin America and the Caribbean, with the purpose of increasing the percentage share of these sources in the regional energy matrix, considering as fundamental elements for the achievement of these objectives: the exchange of

knowledge regarding public policies, the development of regional markets, the promotion of technologies adapted to our region and monitoring of results achieved.

NINTH. Highlight the important role of innovation in the development of the future energy systems for our region, identifying the need to act collaboratively and permanently among the OLADE Member Countries, promoting research and development.

TENTH. Assess the need to strengthen regional actions in energy efficiency, through the development of collaborative schemes and exchange between countries aimed at contributing to the development and improvement of regulatory, normative and institutional frameworks that support long-term public policies aimed at energy efficiency.

ELEVENTH. Recognize the need of a progressive pursuit of cleaner and resilient energy generation alternatives, assuming that reducing external dependence to guarantee energy security and the improvement of human development indicators, make relevant the role of conventional and non-conventional hydrocarbons in the regional energy matrix, mainly in the countries that have these resources.

TWELFTH. Continue with the efforts for the compliance of the acquired commitments by the Member Countries of OLADE within the scope of the 2030 Agenda, as well as in the United Nations Framework Convention on Climate Change.

THIRTEENTH. Reaffirm the role of OLADE as the Latin American and Caribbean intergovernmental mechanism aimed at coordinating and promoting the development of the region on energy issues, reiterating the willingness of the Member Countries to carry out the necessary actions aimed at guaranteeing the good functioning of the Organization.