

**MINISTERIAL DECISION  
LIII / D / 572**

**OLADE'S BUSINESS COUNCIL**

**MONTEVIDEO, URUGUAY  
09/11/2023**

**LIII MEETING OF MINISTERS**

**CONSIDERING:**

THAT OLADE plays a fundamental role as a regional reference for the energy sector in Latin America and the Caribbean, in its capacity as an organization for cooperation, coordination, technical advice and support for energy development and integration processes.

THAT in accordance with the provisions of paragraphs a), b), c), f) and l) of Article 3 of the Lima Agreement, the objectives and functions of the Organization include the following: to promote the solidarity of actions among the Member Countries for the use of their natural resources; to join efforts to promote an independent development of the energy resources and capacities of the Member States; to promote an effective and rational policy for the exploitation, transformation and commercialization of the energy resources of the Member States; to advocate the industrialization of the energy resources as well as the expansion of the industries dedicated to the production of energy; and, to promote the creation of a Latin American energy market.

THAT the Member States of OLADE are committed to achieving progress in the achievement of Sustainable Development Goal 17 "Partnership to Achieve the Goals" of the 2030 Agenda, focused on carrying out alliances between the different stakeholders: governments and the private sector, to place the new Agenda at the center of their policies and actions, based on common objectives, principles and values, with each stakeholder contributing their experience and knowledge to jointly contribute to the achievement of the new development Agenda, mobilizing and exchanging knowledge, technical capacity, technology and resources.

THAT by Ministerial Decision XLVII/D/ 535 approved in Buenos Aires, Argentina, on December 7, 2017, OLADE's Meeting of Ministers, at its XLVII ordinary session instructed the Permanent Secretariat to promote the involvement of the private sector in the financial contribution to the Organization, contributing to strengthen the public link with the companies.

THAT the strategic pillar No. 6 of the Triennial Plan in force for OLADE's current administration, proposes the development of a management line aimed at promoting alliances with the region's private sector in areas of mutual interest, including the identification and evaluation of financing sources for the execution of programs and projects linked to the Organization's objectives for the benefit of the development of the sector in its Member States.

THAT the dialogue, interaction and continuous and permanent technical and financial cooperation between OLADE, public, private or mixed companies and associations related to the energy sector at the national, sub-regional or regional level will represent mutual benefits for the technical and financial strengthening of programs, projects and initiatives aimed at supporting

the energy development of Latin America and the Caribbean, the design and implementation of energy policies of OLADE Member States; and the elaboration of shared diagnoses and stability guidelines that allow for an increase in investments in the regional energy sector.

In exercise of its powers:

### DECIDES:

**ARTICLE ONE. - To urge** OLADE's Permanent Secretariat to initiate the pertinent actions for the creation of OLADE's Business Council, conceived as a collegiate body, made up of the main companies and business associations of the regional energy sector, aimed at promoting dialogue between OLADE, the private sector and decision-makers in matters of energy policy in OLADE's Member States.

**ARTICLE TWO. - To instruct** the Executive Secretary to undertake the corresponding actions to integrate public, private or mixed companies and business associations related to the energy sector at the national, sub-regional, regional and international level into OLADE's Business Council.


**ARTICLE THREE. - To authorize** the participation of OLADE's Business Council in certain agenda items of OLADE's Meetings of Ministers as guests, without vote and with voice, for the presentation of non-binding proposals and initiatives from the sector, to be considered by the Meeting of Ministers, after analysis and assessment by the Permanent Secretariat and the Council of Experts.

**ARTICLE FOUR. - To urge** the Member Countries of OLADE to make proposals of companies and business associations whose participation in OLADE's Business Council could be of interest to the Organization.

**ARTICLE FIVE. - To instruct** OLADE's Permanent Secretariat to prepare a proposal for the Statute of OLADE's Business Council, which regulates the conditions for its operation.



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