

**MINISTERIAL DECISION
LIII / D / 570**

LOW CARBON FOOTPRINT FUELS

**MONTEVIDEO, URUGUAY
09/11/2023**

LIII MEETING OF MINISTERS

CONSIDERING:

THAT in accordance with the provisions of Article 3, paragraphs f) and n) of the Lima Agreement, the objectives and functions of the Organization include promoting technical cooperation among the Member States, the exchange and dissemination of scientific, legal and contractual information, fostering the development and dissemination of technologies in energy-related activities, as well as promoting the industrialization of energy resources and the expansion of industries dedicated to the production of energy.

THAT pursuant to Article 3, paragraph o) of the Lima Agreement, one of the objectives and functions of the Organization is to promote among the Member States the adoption of effective measures to prevent environmental pollution from the exploitation, transportation, storage and use of energy resources within the Region.

THAT OLADE Member States are committed to achieving progress in the achievement of Sustainable Development Goal 7 of the United Nations 2030 Agenda and its target aimed at increasing international cooperation to facilitate access to clean energy research and technology, including renewable sources, advanced and cleaner fossil fuel technologies, and to promote investment in energy infrastructure and clean technologies.

THAT the transport sector is the main energy consumer in Latin America and the Caribbean (responsible for 36% of final energy consumption in the region, as of 2021) and accounts for 41% of total CO₂ emissions produced by the energy sector.

THAT the strategic pillar No. 5 of the Triennial Plan in force for OLADE's current administration, foresees strengthening the Organization's role in the development and promotion of a regional strategy for innovation and energy through the implementation of support actions to accelerate the introduction of renewable energies and new clean energy sources in the countries of the region, with emphasis on low-emission hydrogen, electric storage, distributed generation and sustainable mobility.

THAT in recent years the Latin American and Caribbean region, within the framework of its energy transitions, has made significant progress in the design and implementation of policies, plans, projects, regulatory frameworks, initiatives and actions aimed at promoting the development of sustainable mobility, the low-emission hydrogen industry, the use of natural gas as a transition fuel, the production of biodiesel, bioethanol and biogas, among other alternative sources and technological options for transportation, heating and electricity generation.

In exercise of its powers:

DECIDES:

ARTICLE ONE. - To instruct the OLADE's Permanent Secretariat to initiate the study and analysis of the current and future situation of low carbon footprint fuels in Latin America and the Caribbean, assessing the differentiated national circumstances of each member country of OLADE, with emphasis on the availability of resources, the approval and execution of favorable policies and legal frameworks for their development, as well as the economic, social and environmental impact derived from their use.


ARTICLE TWO. - To instruct OLADE's Permanent Secretariat to design and implement actions and projects aimed at deepening research and technological development for the production of low carbon footprint fuels in Latin America and the Caribbean, with emphasis on the exchange of best practices, technology transfer and South-South cooperation aimed at contributing to the strengthening of regional capacities in this area.

ARTICLE THREE - To recommend to OLADE's Permanent Secretariat the creation of a working group made up of internationally recognized experts in the field of low carbon footprint fuels who, based on their knowledge and experience, are in a position to support OLADE in the fulfillment of the mandate contained in the first and second articles of this Ministerial Decision.


ARTICLE FOUR. - To urge the National Coordinators of the OLADE Member Countries to provide the Organization with the corresponding support for the fulfillment of the mandate contained in this Ministerial Decision, including the timely collection and delivery of the information requested by the Permanent Secretariat for such purposes.

ARTICLE FIVE. - To exhort OLADE's Permanent Secretariat to evaluate mechanisms and sources of financing for the fulfillment of the mandate contained in this Ministerial Decision.

ARTICLE SIX. - To provide OLADE's Permanent Secretariat with the appropriate Ministerial support for the effective fulfillment of this Ministerial Decision.



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