

MINISTERIAL DECISION

LII/D/566

ENERGY INTEGRATION IN LATIN AMERICA AND THE CARIBBEAN

PANAMA CITY, PANAMA

15/12/2022

THE LII MEETING OF MINISTERS

WHEREAS:

THAT pursuant to the provisions of paragraph n) of Article 3 of the Lima Agreement, signed on November 2, 1973, the Latin American Energy Organization - OLADE has to, among its objectives and functions, promote among the Member States technical cooperation, exchange and dissemination of scientific, legal and contractual information as well as propitiate the development and diffusion of technologies in the activities related to energy.

THAT Article 3, paragraph g) of the Lima Agreement establishes among the objectives and functions of OLADE "To stimulate among the Members the execution of energy projects of common interest"

THAT Article 3, paragraph e) of the Lima Agreement establishes among the objectives and functions of OLADE "To promote and coordinate direct negotiations among the Member States to ensure a stable and sufficient supply of the energy necessary for their integral development"

THAT the United Nations General Assembly approved the 2030 Agenda for Sustainable Development on September 25, 2015, which emphasizes initiatives that contribute to universal access to energy and its efficient and rational use, promoting the diversification of the energy matrix;

THAT OLADE member countries are committed to promoting Goal 7 of this 2030 Agenda for Sustainable Development in relation to the target of doubling the rate of improvement in energy efficiency by 2030;

THAT the fight against the adverse effects of climate change and the compliance with the commitments of the Paris Agreement, within the framework of the United Nations Framework Convention on Climate Change, are priorities for the OLADE member countries;

THAT the Latin American and Caribbean region has a high potential for the generation of renewable energy and has achieved important advances in the introduction of these resources in its energy matrix;



THAT Latin America and the Caribbean have important natural resources necessary for the deployment of energy transitions and their sustainable use can be a driving force for the economies of the region.

THAT in Latin America and the Caribbean there are regional integration initiatives aimed at building the necessary infrastructure for interconnection and creating a regulatory framework to facilitate energy exchanges and transactions.

THAT in order to move towards an integration that will ensure energy supply, it is necessary to strengthen regional interconnections, promote infrastructure that allows for the exchange of new energy sources and coordinate the actions of the various entities involved in energy integration.

In exercise of its powers:

DECIDES:

ARTICLE ONE: Instruct the Permanent Secretariat of OLADE to:

- a) Promote actions aimed at strengthening energy integration, mainly with renewable energy sources, in all activities and operations of the energy sector in Latin America and the Caribbean.
- b) Implement mechanisms to support OLADE Member States in the creation of a regional regulatory framework to facilitate energy exchanges and transactions in line with current regional integration initiatives.
- c) Promote the development of distributed generation systems with a high participation of wind and solar energy to strengthen the regional energy integration.
- d) Provide technical assistance to OLADE Member States in the actions required to promote the integration of energy systems in Latin America and the Caribbean.
- e) Promote the development of studies and projects for the identification and management of barriers that affect the inclusion of non-conventional renewable energy sources in the energy matrix in the context of regional energy integration.
- f) Facilitate spaces and mechanisms for the dissemination of good practices, successful experiences and lessons learned among OLADE Member Countries in the area of energy transition and integration.
- g) Promote the provision of technical and financial resources to enable the development of regional integration pilots among the countries of Latin America and the Caribbean.

ARTICLE TWO: Urge the National Coordination Offices of OLADE Member Countries to share best practices and provide OLADE with the corresponding support in the process of implementing the mandate contained in this Ministerial Decision.



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ARTICLE THREE: Exhort the Permanent Secretariat of OLADE to establish synergies with other subregional, regional and international bodies related to the design of strategies for the promotion of regional integration efforts.

A handwritten signature in black ink, appearing to read "Erick Pérez".

Erick Pérez

Vice Minister of Hydrocarbons

**MINISTRY OF PEOPLE'S POWER OF PETROLEUM OF THE BOLIVARIAN
REPUBLIC OF VENEZUELA**

PRESIDENT OF THE MEETING OF MINISTERS OF OLADE

A handwritten signature in blue ink, appearing to read "Flavia Royon".

**Flavia Royon
Energy Secretary**

**Energy Secretariat -Ministry of
Economy of the Republic of
Argentina**

A handwritten signature in blue ink, appearing to read "Alfonso Blanco".

**Alfonso Blanco
Executive Secretary
OLADE**



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