PRESENTATION

This publication contains the Final Report of the XLVI Meeting of Ministers of OLADE, held in Quito, Republic of Ecuador, on November 25, 2016.

This report includes the Ministerial Decisions taken during this meeting, the report of the Chair of the XLVII Council of Experts and the Declaration of Quito.
REPORT OF THE XLVI MEETING OF MINISTERS.

Report

The XLVI Meeting of Ministers of the Latin American Energy Organization - OLADE was held in Quito, Ecuador, on November 25, 2016, in response to the call made by the Executive Secretary, under the General Bylaws of OLADE (Title II, Chapter II).

Opening Ceremony

The Meeting was opened by the Vice President of the Republic of Ecuador, Mr. Jorge Glas, ceremony which was attended by authorities of 21 Member Countries of OLADE as well as by observers invited. List attached (Annex 1.)

In the opening ceremony, Vice President Jorge Glas highlighted the important work undertaken by OLADE as an agency for cooperation, coordination and advice on energy. He also stressed the importance of the energy sector of Ecuador; the implementation of a change in the matrix based on works of paramount importance as the construction of eight hydroelectric plants, whose building price is close to six billion dollars, but that will generate as a whole, 1.3 billion dollars of annual savings. At the ceremony, the Minister of Hydrocarbons of Ecuador, Jose Icaza Romero noted that this Meeting is an opportunity to showcase projects undertaken in energy sovereignty, regional complementarity, energy integration plans, social responsibility and the environment. For its part, the Executive Secretary of OLADE, Dr. Fernando César Ferreira, highlighted the main achievements and challenges in the region, mainly in providing access to energy to more than 23 million people. He also highlighted the importance of making progress on the energy integration process as an alternative to increase access to this important resource.

Opening and Preparatory Session

The Executive Secretary of OLADE, Dr. Fernando Ferreira, welcomed the authorities, highlighting the importance of the meeting as the highest authority of the Organization.

The Minister of Hydrocarbons of Ecuador, Engineer José Icaza Romero, greeted the delegations, thanked the Executive Secretary and congratulated the staff of the Permanent Secretariat of OLADE for the organization of the Ministerial Meeting.

On behalf of the Chair of the XLV Meeting of Ministers, held in 2015, Mr. Santiago Bermudez, Director General of Renewable Energy of the Ministry of Energy and Mines of Nicaragua, greeted those present at the meeting and handed the presidency of the meeting to Panama.

The Board of authorities of the XLVI Meeting of Ministers in accordance with the provisions of the General Regulation (Article 22) was formed. Panama assumed the
Presidency, through the Secretary of Energy's National Energy Secretariat, Mr. Isaac Castillo; the Vice corresponded to Paraguay, through the Vice Minister of Energy of the Ministry of Public Works and Communications, Mr. Mauricio Bejarano. The rapporteur was exercised by the Executive Secretary of OLADE.

The Chairman of the Meeting welcomed the delegates and commented on the uncertainty worldwide on the energy issue, the volatility of oil prices, major changes in world politics of new consumers, such as Brazil, Chile, among others, globalization of capital and how climate change affects energy development in the future of the world, concluding that major changes offer great opportunities and challenges.

Delegates from 21 member countries of the Organization were present: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, El Salvador, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Dominican Republic, Trinidad and Tobago, Uruguay and Venezuela. The delegations are duly accredited to the Permanent Secretariat, who thanked it for the hospitality and the welcome reception.

**Development of the Meeting**

The proposed agenda of the meeting was read, which was approved and is transcribed below:

1. Report of the XLVII Council of Experts by the Chairman of the Board
   - Consideration and adoption of the report
3. Ministerial Panel on Sustainable Energy Development in Latin America and the Caribbean
   - Statement by the Ministers of the Member Countries
4. Ministerial Declaration of Quito on Sustainable Energy Development in Latin America and the Caribbean
5. Ministerial Decisions
6. Election of the Executive Secretary For the Period 2017-2019
   - Presentation of the Candidates and Triennial Plan
   - Election Process
7. Announcement of the venue for the XLVII Meeting of Ministers
8. Closing of the Meeting
1. Report of the XLVII Council of Experts by the Chairman of the Board

The Chairman of the XLVII Council of Experts, Mr. Fernando Salinas, Velasquez, Vice Minister of Energy Development of the Ministry of Hydrocarbons and Energy of the Plurinational State of Bolivia, in his capacity as Chairman of the XLVII Council of Experts presented the delegates the Final Report of the Council (Annex 2), held on November 22 and 23, 2017, which was attended by 19 Member Countries: Argentina, Plurinational State of Bolivia, Belize, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, El Salvador, Mexico, Nicaragua, Panama, Paraguay, Peru, Dominican Republic, Trinidad and Tobago, Uruguay and the Bolivarian Republic of Venezuela.

Delegations approved the presented report.

2. Management Report of the Executive Secretary

The Executive Secretary made a presentation of his annual report for the period 2014-2016 (Annex 3), which refers to:

a) Strategic planning
   a. Products and information services for decision-making.
   b. Capacity building in the energy sector of the Member Countries.
   c. Regional Sustainable Energy Development
   d. Support for regional energy integration projects
   e. Institutional Strengthening
   f. Other relevant results of the Management period

b) Gender Equity in the energy sector as a crosscutting axis;

c) Support to the Member Countries in meeting the 2030 Sustainable Development Agenda

d) OLADE’s Team

The Meeting congratulated the Executive Secretary of OLADE and its team for the activities undertaken and highlighted its support to the Member Countries through virtual training.

3. Ministerial Panel on Sustainable Energy Development in Latin America and the Caribbean

Considering the busy schedule of the Ministerial Meeting and that on November 24th it was held the Ministerial panel on the goals of the United Nations Initiative on Sustainable Energy for All, the authorities agreed not to hold a new Ministerial Panel.
4. Solidarity with Costa Rica and El Salvador

Countries expressed their expressions of solidarity:

- With the Government of Costa Rica due to Hurricane Otto, on 24 November, which took many lives and caused severe damage, so the government declared a state of emergency.
- With the Government of El Salvador, due to the earthquake of 7.2 magnitude occurred on Thursday, November 24, which was felt throughout the territory of this country.

During this point in the meeting, the Chairman reported on the unfortunate death of Ambassador of Venezuela to the OAS, Dr. Bernardo Alvarez, former Executive Secretary of the ALBA and Petrocaribe. Countries expressed their condolences to the Government of Venezuela.

5. Ministerial Declaration of Quito on Sustainable Energy Development in Latin America and the Caribbean

The delegations reviewed and approved the Ministerial Declaration of Quito on “Sustainable Energy Development in Latin America and the Caribbean” (Annex 4.)

The Minister of Hydrocarbons of Ecuador, Engineer José Icaza thanked the delegations for acknowledging the Ministerial Declaration, the results achieved by the Ecuadorian Government in seeking changes in its energy matrix, particularly the construction of eight new hydroelectric plants, with which it is transforming its generation matrix of a high fossil component, one with over 90% of energy from renewable sources share, promoting energy security of the country and regional energy integration and to consolidate the energy sector.

6. Approval of the Ministerial Decisions

The Meeting adopted the following Ministerial Decisions (Annex 5):

**XLVI / D / 511** Approving the overall budget of OLADE 2017, for a total amount of US $ 4,619,705 (four million six hundred nineteen thousand seven hundred five US dollars), of which US $ 2,051,000 (two million fifty one thousand US dollars) OLADE come from resources and US $ 2,568,705 (two million five hundred sixty eight thousand seven hundred five US dollars) of external funding.

**XLVI / D / 512** Approving the audit of the financial statements and the report of the implementation of the projects of the Latin American Energy Organization, presented by the company Russell Bedford in Mexico, for the period between January 1 and December 31, 2015, and the related income and expenses statements and consolidated statements at that date; and selects, based on Article
13 of the Regulation on the Management of Assets and Resources OLADE, the CONAS Consultores y Asociados SA firm from Cuba, to conduct the audit of the financial statements of the Organization for the year 2016.

XLVI / D / 513 Which creates the Administrative Support Committee and repeals the constitutive rules of the Directive Committee - CODI.

XLVI / D / 514 Approving the establishment of a working group to promote the realization of a feasibility legal, technical and financial study, in relation to the creation of a financial intergovernmental body for the realization of energy projects in the region; and it instructs the Permanent Secretariat of OLADE to implement efforts that contribute to the activities and efforts to carry out the mentioned working group.

XLVI / D / 515 Which approves and puts into effect as of November 25, 2016, the proposed amendments to the following Regulations of the Organization: 1) General Bylaws; 2) Internal Staff Regulations; 3) Rules of Procedure for Procurement and Contracting of Goods and Services; 4) Regulation for the Management of Assets and Resources; 5) Regulation of SROs; and 6) Regulations for the incorporation and participation of Participating Country.

XLVI / D / 516 It urges the Member Countries of OLADE to consider the recommendations of Strategic Guidelines on Climate Change, in their public policies and their work programs in accordance with their common but differentiated responsibilities and respective capabilities, considering what these recommendations mean to every Member country, that in exercise of its sovereignty would be willing to apply.

XLVI / D / 517 Supporting the work of the Permanent Secretariat of OLADE, regarding the document Strategic positioning of OLADE on Sustainable Energy Development and encourages the Member Countries to accompany and continue to strengthen this initiative.

XLVI / D / 518 It expresses its solidarity with the people and the Government of the Republic of Ecuador by the disaster occurred on April 16, 2016.

XLVI/D/519 Which reiterates the demand of the international community that substantiates the need to end the Economic, Commercial and Financial blockade imposed by the United States of America against Cuba.

XLVI / D / 520 Which choose the Engineer Numar Bonilla Alfonso Blanco, Uruguayan, as Executive Secretary of OLADE for the period 2017-2019.

XLVI/D/521 which instructs the Permanent Secretariat of OLADE to perform jointly with the Ministries of Energy, State Universities and
research and other coordinating bodies at the national level, an annual program of their needs for training, including the joint development of a list of topics and information of potential instructors that each coordination would make available to the training program of OLADE.

Reiterating the provisions of the Heads of State and Government of the Community of Latin American and Caribbean States (CELAC) as to express their firmest support for the legitimate rights of Argentina in the sovereignty dispute over the Malvinas Islands, South Georgia and South Sandwich Islands and the surrounding maritime areas.

*The aforementioned Ministerial Decision XLVI / D / 522, was approved by the Member Countries with the abstention of Honduras. Panama requested to register in the Minutes that the issue should be addressed in other instances.*

The head of delegation of Cuba thanked the support for the approval of the Ministerial Decision XLVI / D / 519. The representative recalled that one of the essences of the creation of OLADE is integration, defense of the energy resources of the region and solidarity actions for individual and collective defense against all actions, sanctions and coercion that may occur against any Member Countries. He also said that Cuba has a greater involvement of 56 million of US dollars since 2016 on issues of productivity, access, sustainability in the energy system. The Ministerial Decision should not be limited to a political issue as it heavily impacts on the energy issue. Ministerial Decisions on the economic blockade imposed by the United States to Cuba and the sovereignty of the Malvinas Islands, South Georgia, South Sandwich and Maritime Surrounding areas are issues that cannot be separated, OLADE is a political organization.

Argentina welcomed the support for the approval of the Ministerial Decision on the Sovereignty of the Malvinas Islands, South Georgia, South Sandwich and the Surrounding Maritime Spaces.

Ecuador thanked for the support of the Ministerial Decision on Solidarity to the country regarding the earthquake occurred on April 16, 2016.

### 7. Election of the Executive Secretary for the Period 2017-2019

- **Presentation of the Candidates and Triennial Plan**

  The following candidates to the Executive Secretary of OLADE for the period 2017 - 2019 made a presentation of their proposal Triennial Work Plan:

  - **Brazilian candidate:** Dr. Fernando César Ferreira
  - **Uruguayan candidate:** Dr. Alfonso Numar Blanco Bonilla
• Venezuelan candidate: Mr. Jorge Luis Sánchez García

Election Process

The election of the Executive Secretary was held in closed session with the participation of 1 representative of each present member country and with right to voting. The candidate of Uruguay, Doctor Numar Alfonso Blanco Bonilla, was elected as stated in the Ministerial Decision XLVI / D / 520.

The Meeting congratulated and wished success to the new Executive Secretary of OLADE and thanked the current Executive Secretary, Dr. Fernando César Ferreira for the outstanding work done during his administration.

8. Announcement of the venue for the XLVII Meeting of Ministers

Given that there was no voluntary submission to host the next meeting, the XLVII Meeting of Ministers will be held, according to the regulations for this case, in the host country of the Permanent Secretariat of the Organization during the month of November 2017.

9. Closing of the Meeting

The President of the XLVI Meeting of Ministers, thanked the delegations for their attendance and participation.

The President adjourned the session at 3 pm after all the agenda was fulfilled.
ANNEX 1

LIST OF DELEGATIONS

DIRECTIVE BOARD

MEMBER COUNTRIES

OBSERVERS

ATTENDEES OF THE PERMANENT SECRETARIAT
DIRECTIVE BOARD

CHAIR

PANAMA

ISAAC CASTILLO
Undersecretary of Energy
National Secretariat of Energy

VICE CHAIR

PARAGUAY

MAURICIO BEJARANO
Vice Ministry of Mines and Energy
Ministry of Public Works and Communications

SECRETARY / RAPPORTEUR

OLADE

FERNANDO CÉSAR FERREIRA
Executive Secretary
MEMBER COUNTRIES

ARGENTINA

MAURICIO ROITMAN
Undersecretary of Scenarios and Project’s Evaluation
Strategic Energy Planning Secretariat
Ministry of Energy and Mining

GUILLERMO KOUTOUDJIAN
Coordinator for International Energy Affairs
Under Secretariat of Scenarios and Project’s Evaluation
Strategic Energy Planning Secretariat
Ministry of Energy and Mining

EDUARDO LEONE
Adviser
Embassy of Argentina in Ecuador

LAURA BARI
Secretary
Embassy of Argentina in Ecuador

BELIZE

FRANK MENA
Minister of State
Ministry of Public Utilities, Energy and Public Utilities

RYAN COBB
Energy Officer
Ministry of Public Utilities, Energy, and Public Utilities

BOLIVIA,
STATE PLURINATIONAL

FERNANDO SALINAS
Vice Minister of Energy Development
Ministry of Hydrocarbons and Energy
National Coordinator of OLADE

KIDDIAN JUSTINIANO
Relationships and Energy Integration
Ministry of Hydrocarbons and Energy
### BRAZIL

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<tr>
<td>GUILHERME SYRKIS</td>
<td>Representative of the Minister of Mines and Energy</td>
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<tr>
<td>GILBERTO HOLLAUER</td>
<td>Director of the Energy Information and Energy Studies</td>
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<tr>
<td>DANIELLE SIMÕES GUIMARÃES</td>
<td>Special Advisor for International Affairs</td>
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<td>PEDRO MURILO ORTEGA TERRA</td>
<td>Charge d'Affaires a.i</td>
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<td>MAXIMILIANO ARIENZO</td>
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<td>MARCELO MARTÍNEZ</td>
<td>First secretary</td>
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### CHILE

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<td>JIMENA JARA QUILODRÂN</td>
<td>Undersecretary of Energy</td>
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<td>PAULA ESTÉVEZ</td>
<td>International Department Chief</td>
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<td>HÉCTOR GARCÍA</td>
<td>Deputy Director of Energy</td>
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<td>MARÍA CRISTINA SILVA</td>
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<td>EDUARDO CALLEJA MESTRE</td>
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### COLOMBIA

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<td>RUDY ORTIZ</td>
<td>Vice Minister of Energy</td>
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<td>FERNANDO PANESSO</td>
<td>Ambassador of Colombia in Ecuador</td>
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<td>ÁLVARO LEMUS</td>
<td>Minister Counselor Embassy of Colombia in Ecuador</td>
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<td>CAMILO TAUTIVA</td>
<td>Energy Advisor Mining and Energy Planning Unit UPME</td>
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<td>ANGELA ESTRADA</td>
<td>Second Secretary Embassy of Colombia in Ecuador</td>
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<td>IRENE CAÑAS</td>
<td>Vice Minister of Energy Ministry of Environment and Energy</td>
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<td>LEDA ZAMORA</td>
<td>Ambassador of Costa Rica in Ecuador</td>
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<td>LAURA LIZANO RAMÓN</td>
<td>Energy Sector Director Ministry of Environment and Energy National Coordinator of OLADE</td>
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<td><strong>CUBA</strong></td>
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<td>YURI VIAMONTES LAZO</td>
<td>Vice Minister Ministry of Energy and Mines</td>
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<td>RAFAEL DAUSÁ CÉSPEDES</td>
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<td>ROGELIO LEÓN GARCÍA</td>
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<td>Business consultant Embassy of Cuba in Ecuador</td>
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<td>ROCÍO PESANTES</td>
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<td>XAVIER RODRÍGUEZ</td>
<td>National Undersecretary of Hydrocarbons Derivatives, Ministry of Hydrocarbons</td>
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<td>RENÉ SOTO</td>
<td>Director General of Energy, Ministry of Energy, Natural Resources, Environment and Mining (Min Environment), National Coordinator of OLADE</td>
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FERNANDO OLMEDO LÓPEZ  
First secretary  
Embassy of Paraguay in Ecuador

PERU

DAVID ARIAS  
Director of Studies and Electric Promotion  
Ministry of Energy and Mines

ESTHER ASTETE RODRÍGUEZ  
Ambassador of Peru in Ecuador

DIEGO CARDONA  
Second Secretary  
Embassy of Peru in Ecuador

DOMINICAN REPUBLIC

ERNESTO VILALTA  
Vice Minister of Energy  
Ministry of Energy and Mines

OSCAR DE LA MAZA  
Director of Renewable Energy  
Ministry of Energy and Mines

TRINIDAD & TOBAGO

TIMMY BAKSH  
Senior Planning Officer  
Ministry of Energy and Energy Industries  
National Coordinator of OLADE

URUGUAY

GUILLERMO MONCECCHI  
Ministry of Industry, Energy and Mining

LILIAN SILVEIRA  
Ambassador of Uruguay in Ecuador

OLGA OTEGUI  
National Director of Energy  
Ministry of Industry, Energy and Mining

NICOLÁS RODRÍGUEZ  
Adviser  
Embassy of Uruguay in Ecuador

JUAN ANDRÉS MOTTOLA  
Adviser
ALFONSO BLANCO
Candidates for Executive Secretary of Olade, Period 2017-2019

VENEZUELA, BOLIVARIAN REPUBLIC

DOUGLAS SOSA
Vice Minister of Gas
People’s Ministry of Popular Power of Petroleum

RADAMÉS GÓMEZ
Director General of the Integration and International Affairs Department
People’s Ministry of Popular Power of Petroleum
National Coordinator of OLADE

JORGE LUIS SÁNCHEZ
CEO of the National Gas Entity ENEGAS
People’s Ministry of Popular Power of Petroleum and Mining
Candidates for Executive Secretary of Olade, Period 2017-2019

JOELMI PÉREZ
Office of Integration and International Affairs
People’s Ministry of Petroleum. Deputy National Coordinator of OLADE
OBSERVERS

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<tr>
<th>Organization</th>
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<tr>
<td>ALBA - TCP</td>
<td>Alfonso Zabaleta</td>
<td>Economic coordination</td>
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<td>David Mariño</td>
<td>Economic coordination</td>
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<td>ARPEL</td>
<td>Jorge Ciacciarelli</td>
<td>Executive Secretary</td>
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<td>in Latin America and the Caribbean</td>
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<td>IDB</td>
<td>Roberto Aiello</td>
<td>Senior Energy Specialist</td>
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<td>Manlio Coviello</td>
<td>Head of Unit of Natural Resources and Energy</td>
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<td>United Nations Economic Commission for</td>
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<td>General Manager</td>
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<td>Daniel Jacobowitz</td>
<td>Regional Director for Latin America</td>
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<td>Charlis Crespo</td>
<td>Joint Ventures Advisor</td>
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<td>Assistant to the President</td>
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<td>PETROCARBIBE</td>
<td>José Lin Gómez</td>
<td>Deputy Executive Secretary</td>
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<tr>
<td>PTB</td>
<td>Niklas Cramer</td>
<td>Project Coordinator</td>
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<td>Luciana Scarioni</td>
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Consultant

REPSOL YPF ECUADOR
Ramiro Paez
General Manager

SCHLUMBERGER ECUADOR
Nelson Baldeón
Director of Communications and Public Relations

SERTECPET
Eduardo Lopez Robayo
CEO

UNIDO
Xavier Arcos
Representative in Ecuador
### PERMANENT SECRETARIAT

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
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<tr>
<td>FERNANDO CÉSAR FERREIRA</td>
<td>Executive Secretary</td>
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<tr>
<td>JORGE ASTURIAS</td>
<td>Director of Studies and Projects - DEP</td>
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<tr>
<td>LENNYS RIVERA</td>
<td>Director of Integration - DIN</td>
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<tr>
<td>PAMELA NAVARRETE</td>
<td>Administration and Finance Manager - GAF</td>
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<tr>
<td>BYRON CHILIQUINGA</td>
<td>Canadian Cooperation Project Manager - OLADE</td>
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<tr>
<td>MARTHA VIDES</td>
<td>Hydrocarbons Coordinator</td>
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<tr>
<td>ALEXANDRA ARIAS</td>
<td>Electricity Coordinator</td>
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<tr>
<td>ERIKA GARCÍA</td>
<td>Sustainable Energy Development and Energy Efficiency Coordinator</td>
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<tr>
<td>PAOLA CARRERA</td>
<td>Information Management and Training Coordination</td>
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<tr>
<td>PABLO GARCÉS</td>
<td>Specialist of Studies and Projects</td>
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<tr>
<td>TATIANA CASTILLO</td>
<td>SIEL Specialist, Legal Adviser</td>
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<tr>
<td>GABRIELA MARTÍNEZ</td>
<td>Translator</td>
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<tr>
<td>PATRICIA ROJAS</td>
<td>Communication and Institutional Relations Consultant</td>
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<tr>
<td>MARTHA COBA</td>
<td>Assistant to the Executive Secretary</td>
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<tr>
<td>ROSSANA FLORES</td>
<td>Assistant to the Integration Department</td>
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<tr>
<td>GIOVANNA DÁVILA</td>
<td>Assistant to the Studies and Projects Department</td>
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ANNEX 2

REPORT OF THE XLVI COUNCIL OF EXPERTS
REPORT OF THE XLVII COUNCIL OF EXPERTS

Quito, ECUADOR
November 23-25, 2016
<table>
<thead>
<tr>
<th>MEMBER COUNTRIES</th>
<th>NAME:</th>
<th>POSITION AND ENTITY</th>
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<tbody>
<tr>
<td>ARGENTINE REPUBLIC</td>
<td>Guillermo Koutoudjian</td>
<td>Advisor Under secretariat of Scenarios and Evaluation Strategic Energy Planning Secretariat Ministry of Energy and Mining</td>
</tr>
<tr>
<td></td>
<td>Eduardo Leone</td>
<td>Adviser Ministry of Foreign Affairs</td>
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<tr>
<td>PLURINATIONAL STATE OF BOLIVIA</td>
<td>Fernando Dario Salinas Fernández</td>
<td>Vice Minister of Energy Development Ministry of Hydrocarbons and Energy National Coordinator of OLADE</td>
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<td></td>
<td>Kiddian Justiniano</td>
<td>Relationships and Energy Integration Vice Minister of Energy Development Ministry of Hydrocarbons and Energy</td>
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<tr>
<td>REPUBLIC OF BELIZE</td>
<td>Ryan Cobb</td>
<td>Energy Officer Ministry of Public Service, Energy and Public Utilities</td>
</tr>
<tr>
<td>FEDERATIVE REPUBLIC OF BRAZIL</td>
<td>Gilberto Hollauer</td>
<td>Director of the Information Department of Energy Studies Ministry of Mines and Energy National Coordinator of OLADE</td>
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<td></td>
<td>Danielle Simoes Guimaraes</td>
<td>Advisor Special Advisor for International Relations Ministry of Mines and Energy</td>
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<td></td>
<td>Marcelo Martínez</td>
<td>Energy Department Ministry of Mines and Energy</td>
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<tr>
<td>REPUBLIC OF CHILE</td>
<td>Héctor García</td>
<td>Deputy Director of Energy Ministry of Energy</td>
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<td></td>
<td>Maria Cristina Silva</td>
<td>Multilateral Affairs Coordinator International Department Ministry of Energy National Coordinator of OLADE</td>
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<td>REPUBLIC OF COLOMBIA</td>
<td>Camilo Tautiva</td>
<td>Energy Advisor Planning Unit Mining Energy - UPME</td>
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<tr>
<td>REPUBLIC OF COSTA RICA</td>
<td>Laura Lizano Ramón</td>
<td>Energy Sector Director Ministry of Environment and Energy National Coordinator of OLADE</td>
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<td></td>
<td>Leda Zamora</td>
<td>Ambassador of Costa Rica in Ecuador</td>
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<td>REPUBLIC OF CUBA</td>
<td>Rafael Dausa</td>
<td>Ambassador of Cuba in Ecuador</td>
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<td>Rogelio Leon Garcia</td>
<td>Head of the Secretariat Ministry of Energy</td>
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<td>Ernesto Perez Castell</td>
<td>Advisor Embassy of Cuba in Ecuador</td>
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<td>MEMBER COUNTRIES</td>
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<tr>
<td>DOMINICAN REPUBLIC</td>
<td>Oscar de la Maza</td>
<td>Director of Renewable Energy</td>
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<td>Ministry of Energy and Mines</td>
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<td></td>
<td>Juan Diego Jácome</td>
<td>Legal General Coordinator</td>
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<td>Xavier Rodríguez</td>
<td>National Undersecretary of Hydrocarbons</td>
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<td></td>
<td>Roberto Semanate</td>
<td>Director of Natural Gas</td>
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<td></td>
<td>David Delgado</td>
<td>Electricity Sector Coordinator</td>
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<td>Shura Rosero</td>
<td>Advisor</td>
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<td>SIGET - General Superintendence of Electricity and Telecommunications (El Salvador)</td>
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<td></td>
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<tr>
<td>UNITED MEXICAN STATES</td>
<td>Alejandro Amerena</td>
<td>Director General of International Affairs</td>
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<td>Energy Secretariat</td>
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<td>REPUBLIC OF NICARAGUA</td>
<td>Santiago Bermúdez</td>
<td>Director General of Electricity and Renewable Energy</td>
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<td></td>
<td>Indiana León</td>
<td>Director General of Policy, Energy Planning and Mining</td>
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<td>REPUBLIC OF PANAMA</td>
<td>Fernando Díaz G. de P</td>
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<td>Roberto Fariña</td>
<td>Director of Energy Resources</td>
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<td>REPUBLIC OF PERU</td>
<td>David Arias</td>
<td>Director of Studies and Electrical Promotion (DGE)</td>
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<td>REPUBLIC OF TRINIDAD AND</td>
<td>Timmy Baksh</td>
<td>Senior Planning Officer</td>
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<td>Ministry of Energy and Energy Industries</td>
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<tr>
<td>EASTERN REPUBLIC OF URUGUAY</td>
<td>Olga Otegui</td>
<td>National Director of Energy</td>
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<td>Ministry of Industry, Energy and Mining</td>
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<td>Ruben Garcia</td>
<td>National Deputy Director of Energy</td>
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<td>Nicolas Rodríguez</td>
<td>Advisor</td>
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<td>Embassy of Uruguay in Ecuador</td>
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</tbody>
</table>
MEMBER COUNTRIES | NAME: | POSITION AND ENTITY
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BOLIVARIAN REPUBLIC OF VENEZUELA | Radamés Gómez | Director General of Integration and International Affairs
 | People’s Ministry of Popular Power of Petroleum
 | National Coordinator of OLADE
 | Jorge Luis Sánchez | Chief Executive Officer of the National Gas Entity - ENAGAS
 | Joelmi Pérez | Office of Integration and International Affairs
 | People’s Ministry of Popular Power of Petroleum
 | National Deputy Coordinator of OLADE

Opening Remarks and Preparatory Session

Once the quorum of the meeting was verified by the Executive Secretary, the meeting started with the presence of 19 duly accredited Member Countries of the Organization.

According to the Regulations, the directive Board of the XLVII Council of Experts was formed, by designating Bolivia as Chair and Uruguay as Vice Chair of the meeting. The Executive Secretary of OLADE acted as rapporteur.

The Executive Secretary of OLADE thanked the delegations attending the meeting and stressed the importance of their active participation in institutional events.

The participants of the 19 Member Countries introduced themselves.

Then, it was read the proposed agenda of the XLVII Council of Experts, which was approved as follows:

2. Pending Matters of The XLVI Council of Experts
   - FOLADE
   - Amendments to the Internal Regulations
   - Recommendations on Climate Change Strategic Guidelines for Policy Makers in the Energy Sector in Latin America and the Caribbean
   - Partnership for the Sustainable Energy Development and Regional Integration: Strategic Positioning of OLADE, Training and Sustainability Plan
3. Presentation and recommendation of Ministerial Decisions
   - XLVI/D/511 Approval of 2017 Budget
   - XLVI/D/512 Audit Firm Selection
   - XLVI/D/513 Creation of the Administrative Support Committee
   - XLVI/D/514 FOLADE
   - XLVI/D/515 Amendments to the Regulations
   - XLVI/D/516 Recommendations on Climate Change Strategic Guidelines for Policy Makers in the Energy Sector in Latin America and the Caribbean
   - XLVI/D/517 Partnership for Sustainable Energy Development and Regional
Integration: Strategic Positioning of OLADE
- XLVI/D/518 Solidarity with Ecuador
- XLVI/D/519 Support to Cuba against the Economic, Financial and Commercial Blockade imposed by the United States
- XLVI/D/520 Election of the Executive Secretary
- XLVI/D/521 Capacity building of the Latin American and Caribbean Region
- XLVI/D/522 Sovereignty of the Malvinas South Georgia, South Sandwich and maritime surrounding areas

4. Proposed Ministerial Declaration
   1. Partnership for Sustainable Energy Development

5. Proposed Agenda for the XLVI Meeting of Ministers

6. Review and approval of the Final Report of the XLVII Council of Experts

7. Closing of the Meeting

1. CODI Report (Annex 1)

Upon authorization of the CODI Chairman, the Executive Secretary presented the activities report of the Committee during 2016.

2. Pending Matters of The XLVII Council of Experts

   - FOLADE (Annex 2)
   Following up on the agreements reached at the XLVI Council of Experts (Montevideo, Uruguay), the Executive Secretary made a presentation to emphasize the need and the progress regarding the creation of the FOLADE as a financial mechanism for funding energy development projects in the Members Countries.

   The countries recognized the effort of the Permanent Secretariat and suggested the preparation of a timetable and approved the creation of a working group to promote the realization of a technical, legal, financial feasibility report regarding the creation of this body.

   - Amendments to the Internal Regulations (Annex 3)
   They were analyzed and agreed comments to the reform proposals submitted by the Permanent Secretariat.

   - Recommendations on Climate Change Strategic Guidelines for Policy Makers in the Energy Sector in Latin America and the Caribbean (Annex 4)
   The countries congratulated the Executive Secretariat for the work done, which reflects the commitments made by the countries under the Paris Agreement and the UN Framework Convention on Climate Change.
The countries instructed the Executive Secretariat to disseminate the recommendations of the Member Countries for their consideration and application.

- **Strategic Positioning of OLADE in support for the Sustainable Energy Development and Regional Integration in Latin American and the Caribbean: (Annex 5)**
  The countries endorsed the work undertaken by the Permanent Secretariat of OLADE, and encourage the Member Countries to continue strengthening this initiative.

- **Sustainability Training Plan (Annex 6)**
  The Board met and welcomed the document presented.

   The Council acknowledged and recommended the following proposed Ministerial Decisions:

   - XLVI/D/511 Approval of 2017 Budget
   - XLVI/D/512 Audit Firm Selection
   - XLVI/D/513 Creation of the Administrative Support Committee
   - XLVI/D/514 Regarding the creation of an intergovernmental financial body to undertake energy projects in the region
   - XLVI/D/515 Amendments to the Regulations
   - XLVI/D/516 Recommendations to the Climate Change Strategic Guidelines for Policy Makers in the Energy Sector in Latin America and The Caribbean
   - XLVI/D/517 OLADE strategic positioning in supporting integration and sustainable energy development in Latin America and the Caribbean
   - XLVI/D/518 Solidarity with Ecuador
   - XLVI/D/519 Support to Cuba against the Economic, Financial and Commercial Blockade imposed by the United States
   - XLVI/D/520 Election of the Executive Secretary
   - XLVI/D/521 Capacity building of the Latin American and Caribbean Region
   - XLVI/D/522 Sovereignty on the Malvinas Islands, South Georgia, South Sandwich and the Surrounding Maritime Areas

Regarding the proposals of Ministerial Decision XLVI/D/ 518, XLVI/D/ 519, and XLVI/D/ 522, representatives of the applicant countries of those decisions, thanked the countries for their support.

In the case of the proposed decision to support to Cuba, the delegations of Costa Rica and Panama, expressed their support, however, they stressed that this is a political matter, which should be addressed in another forum.
In the case of the proposed decision to support to Argentina, the delegation of Trinidad and Tobago stated that Trinidad and Tobago wishes to refrain from participating in the discussion on the question of the Malvinas Island, but noted that Trinidad and Tobago will continue to support Argentina in other fora for a resolution to this issue.

4. **Proposed Ministerial Declaration of Quito on Sustainable Energy Development in Latin America and the Caribbean (Annex 8)**
   The Council of Experts reviewed the proposed Declaration, which was the subject of much debate, and it was approved as presented in the attached document.

5. **Proposed Agenda for the XLVI Meeting of Ministers (Annex 9)**
   The Council of Experts approved the proposed agenda.

6. **Review and approval of the Final Report of the XLVII Council of Experts**
   The Council of Experts approved the Final Report
   
   The Delegations present at the XLVII Council of Experts approved the Minutes of this Meeting.

7. **Closing of the Meeting**
   The meeting adjourned on November 23rd, 2016 at 7pm
ANNEX 3

MANAGEMENT REPORT
OF THE EXECUTIVE SECRETARY
DR. FERNANDO FERREIRA
Management Report 2014 - 2016

Fernando Ferreira
Executive Secretary

Quito, Ecuador
November, 2016.

OLADE se crea el 2 de noviembre de 1973 con la suscripción del Convenio de Lima, instrumento constitutivo de la Organización, ratificado por 27 países de América Latina y el Caribe y un País Participante, Argelia.

MISIÓN: Contribuir a la integración, al desarrollo sostenible y la seguridad energética de la región, asesorando e impulsando la cooperación y la coordinación entre sus Países Miembros.

VISIÓN: OLADE es la Organización política y de apoyo técnico, mediante la cual sus Estados Miembros realizan esfuerzos comunes, para la integración energética regional y subregional.
Content

- Strategic planning
  - Axis A. Products and information services for decision-making.
  - Axis B: Capacity building in the energy sector of the Member Countries.
  - Axis C: Regional Sustainable Energy Development
  - Axis D: Support for regional energy integration projects
  - Axis E: Institutional Strengthening
  - Other relevant results of the Management period

- Gender Equity in the energy sector as a crosscutting axis

- Supporting its Member Countries in meeting the 2030 Sustainable Development Agenda

- OLADE’s Team
**Strategic planning**

**Axis A. Products and information services for decision-making.**

- **Strategic Objective:** To offer products and services support the formulation of energy policies, planning and decision making.

**Decision making Tools**

- **Regional Energy Information System**
- **Energy-Economic Information System**
- **Legal Energy Information System**
- **Unified Regional Electric Planning System**
- **Simulation and Analysis of the Energy Matrix.**

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**Planning**

- 27/37 trained officials in diagnosis, policy, planning and energy prospects
- 19 face-to-face training workshops in energy planning
- Proposed Guidelines of the National Energy Plans for Bolivia and Honduras
- Preparation of Reference Plan DO electric expansion based on SUPER-OLADE
- Using SME for development of Studies Axes: ADS, RETMAP, Vulnerability

**Information**

- Implementation of the Energy Information System in 13 countries: BB, BZ, BR, CO, CY, GT, HT, JM, EC, OR, PA, DO, TT
- Improving the quality and timeliness of information through regular communication with SIEE and SIEL Advisors
- 76 technical assistance for strengthening information management
- Development of the regulatory framework for implementing Sustainable Energy Development in CAN countries.
Organización Latinoamericana de Energía
Latin American Energy Organization
Organização Latino-Americana de Energia
Organisation Latino-américaine D’Energie

Strategic planning

Axis B: Capacity building in the energy sector of the Member Countries.

- Support the strengthening and harmonization of national regulatory and institutional frameworks based on the identification of common interests of the countries.

**Technical Assistance in Electricity**

- Support for strengthening regulatory frameworks and methodologies: BO, DO
- Development of comparative study on market models, economic regulations and rates: CO, HT, HN, NI, DO, PE
- Evaluation of electricity generation and investment options for power expansion: GT, BO, DO, HT, HN
- Technical Assistance to Colombia on losses in transmission systems and power distribution.

**Technical Assistance on Hydrocarbons**

- Strengthening regulatory frameworks by proposing standards, technical regulations on hydrocarbons: B2, HN, GT, DO, BO, GD
- Analysis and proposals of taxation: CO, B2
- Advisory Working Group for the Gas Interconnection GT – MX
- Prospecting model for the sector in HN and training
- Update technical regulations for CDEC fuel quality and price information systematization

**Training**

- Improved training process by modernizing the e-training
- Increased coverage of training and trainers
- 420 on-site hours and 1082 virtual hours trained during 2014-2016

**Evaluation**

- 64 courses: 2019 (officials of 39 countries)
- 1 Executive Development Program in Energy Planning: Total participants 92, 64 from non-member countries of OLADE
- Diploma Certificates on Energy Development

**Investment**

US$ 365,500
Strategic planning

Axi B: Capacity building in the energy sector of the Member Countries

- Promoting energy research and technological development and innovation in the region.

Documents
- REALC: Integration of new documentary centers from 9 in 2012 to 16 in 2016
- Technical assistance in library and information management
- UNASUR, the Andean Parliament
- Increased participation of 7 countries in 2013 to 11 in 2016

Knowledge Management
- 72 Webinars for transfer of successful experiences, good practices, and knowledge taught to 2580 participants
- Increased volume of registered specialists: from 264 (2013) to 1736 (2016)

Institutional seminars:
- 1897 participants
- 2 Energy Efficiency Seminars (Nicaragua, Uruguay)
- 2 Electricity Seminars (Panama, Peru)
- 3 Regional Energy Integration Forums: FIER (El Salvador, Belize, Panama)
- 1 Seminar of Oil and Gas (Columbia)
- 1 Seminar on Biofuels (Ecuador)

Regional Sustainable Energy Development

- Promote incentives to rational and efficient use of Renewable Energy sources, with social responsibility, protecting the environment, mitigating the effects of climate change and strengthening energy security.

Renewables
- Contribution to Global Solar Water Heating in 7 countries
- Inauguration of the 1 phase of the Renewable Energy Demonstration Center: photovoltaic plant 3kWp

Mitigation and Adaptation
- Support to 10 countries in initiatives to mitigate climate change
- 30 officials trained in Countries 5 on NAMAs projects
- Technical Assistance for projects Adaptation and Vulnerability to CC in 12 countries

Vulnerability
- Study of potential impacts and adaptation to climate change in the infrastructure of electricity transmission system of Central America
- Study of effect of CC in the electricity sector in LAC and adaptation measures

RALEE
- Support to 6 countries in strengthening institutional and regulatory frameworks for energy efficiency
- 62 professionals have been trained theoretically and practically in energy audits.
Encourage distributed generation with Renewable Energy

- Comparative study of regulation on the promotion of renewable energy distributed generation to Guatemala, Honduras and Peru
- Prospective study by 2030 simulating the accelerated penetration of URE to Guatemala, Honduras and Peru
- A repeatable methodology was created to facilitate the development of photovoltaics in countries

Rural electrification

- 9 communities benefited with rural electrification projects and production projects
- 4100 people benefited of rural communities in Bolivia, Guatemala and Guyana
- 810 people of the beneficiary communities trained in technical, organizational and financial issues of projects
Strategic planning

AXIS D: Support for regional energy integration projects

- Strengthen regional energy integration

Energy Inter-Agency Agenda

- Collaboration between 8 Bodies in the Regional Agenda: ALADI, ARPEL, CAI, CIER, ECLAC, OAS, OLADE, WEC

Sub-Regional Energy Balances

- 33 Participating Countries, 293 subregional energy balances prepared for the period 2005-2013
- Standardization of information based on the methodology of OLADE
- It was carried out the collection, consolidation of statistical information, analysis and processing of the Balance of OLADE’s non member countries, from information providers.

Action Plan - CELAC Roadmap

- 15 discussion meetings and coordination with Member Countries and Presidencies Pro Tempore of CELAC were held.
- Technical, logistical support and participation in the conduct of meetings of Energy Ministers of CELAC (El Salvador 2015, San Salvador), Bolivia (Tarija) 2013 and Ecuador (Quito) 2016.
- Consensus version technical level proposed plan for the development of a roadmap for sustainable energy development in 2030 for CELAC.

SIER - COOPERATION:

- 25 officials trained in handling Cooperation Systems.
- Computer tool available for each cooperation scheme.
- Measurement of PETROCARIBE participation in the supply of fuel from the participating countries of the Agreement.
- Systematization and centralization of energy information from member countries of cooperating agencies is promoted by OLADE tools.
**Strategic planning**

**AXIS D: Support for regional energy integration projects**

- Promote comprehensive cooperation between the Member Countries for the optimum and rational utilization of natural resources.

**SOUTH-SOUTH Cooperation**

- Award of Competitive funds for South-South Cooperation of the IDB for Regional Public Goods in the Programme for Strengthening Sustainable Energy Information Management.
- Training and technical assistance in energy statistics for the countries of Asia (APEC-REEI) Philippines 2014
- Technical assistance in training tools APPA, 2014
- Training on Contract Administration: Economic and financial aspects, production and operations control, safety aspects, legal aspects, cases of policy development and regulation; National Hydrocarbons Agency (Colombia)
- Studies of Potential Funding Opportunities for Projects and Cooperation Programs of Oladeation
- South-South Cooperation IT platform
- South-South Cooperation Funds Portfolio

**Strategic planning**

**AXIS D: Support for regional energy integration projects**

- Promote comprehensive cooperation between the Member Countries for the optimum and rational utilization of natural resources.

**Offices and Sub-Regional Integration Agendas**

- 3940 employees trained on energy integration
- Analysis of possibilities of integrating renewable
- Inauguration of the Subregional Office for Central America in Honduras.
- Maps of Electrical and gas interconnection 2012-2030
- Project profiles for Replacing inefficient public lighting systems for Municipalities of
  - Alajuela (Costa Rica)
  - Soyapango (El Salvador)
  - Distrito Central (Honduras)
- Executive Development Program in Energy Planning for the Andean Zone (Andean Parliament - OLADE)
- Programme for Sustainable Energy Information Administration (OLADE / CARICOM / GIZ / CIDA) 2 editions
- Document on the Prioritization of projects favoring regional integration to UNASUR
- Renewal of the Subregional Office for the Caribbean, Jamaica
- FORECA’s structure for the Member Countries of Central America, which will be in charge of financing efficient technologies
Strategic planning

**AXIS E: Institutional Strengthening**

- Strengthen staff’s skills and provide modern tools to facilitate internal management and the achievement of the objectives of the organization.

**Human resources:**

- **OLADE,** through its quality policy has developed actions aimed at strengthening values, rules and procedures of the organization potentiating the officials’ capabilities.
- Work environment surveys reflect a higher level of satisfaction to 94%
- Increased professional level of officials:
  - 34% of plant personnel has fourth level of education.

**Transparency in management:**

- Recruitment committee:
- ISO 9001 -2008 recertification:
- Financial audits with clean opinions
- Strengthening the Council of Experts
- Amendments to the regulations

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**Strategic planning**

**AXIS E: Institutional Strengthening**

- Improve the dissemination of OLADE’s work and position the Organization in an outstanding level of international recognition

**Strengthening the dissemination through social networks.**

- 1 to 5 new followers every day
- 100% of positive comments on social networks

**Redesign of the institutional page of the Organization and institutional link in the pages of some countries**

**Greater coverage of the activities of the Organization reflected in the increasing number of news per year 23 (2014) to 57 (2016)**
Other relevant results

Ecological Contest

Contests of Technical Research Articles

- **Integrate competition with renewable**
  - General theme: "REGIONAL INTEGRATION WITH RENEWABLE ENERGY".
- **Hydrocarbon’s Competition**
  - General theme: "VENTING AND FLARING OF GAS ASSOCIATE TO OIL IN LATIN AMERICA AND THE CARIBBEAN".

OLADE has participated in 148 events, including workshops, seminars, lectures, role of representation, exhibitors, trainers, facilitators, etc.

45 publications available to its Member Countries

Gender Equity:

Leader ship on the issue of Gender and Power in the region.

Several agencies on International Cooperation and the United Nations agencies have shown interest in joint action with OLADE in this topic (IUCN, UNWomen, UNDP, GIZ, IDB.)

4 Sub-regional dialogues have been carried in Central America, South America and the Caribbean English and Spanish speaking Countries to sensitize and train high-level delegates of the countries.

Countries Staff has been train in National and Sub-regional Workshops in developing plans for the Gender sector.

15 countries have received technical assistance or training projects in areas selected by the countries.

8 national workshops have been conducted using the Gender and Energy Guide and 590 countries have been trained by the Gender and Energy CAFEV Courses (292 men and 298 women).
Strategic planning

Supporting its Member Countries in meeting the 2030 Sustainable Development Agenda

Access to energy

- OLADE contributes through technical assistance, supporting its Member Countries in defining energy policies and regulatory frameworks in the energy sector

Renewable Energy

- OLADE promotes the diversification of energy matrices of its member countries, by developing technical assistance projects and studies geared towards mitigation and adaptation to climate change in the energy sector; rural electrification with renewable energy; promotion of self-generation by the demonstrative Renewable Energy Centre, etc.

ENERGY EFFICIENCY

- OLADE supports this goal through the Program for Latin America and the Caribbean Energy Efficiency -PRUEEC- which seeks to institutionalize energy efficiency by strengthening the actors responsible for guiding and directing programs, define energy laws and efficiency standards.

Climate change

- Currently, OLADE is making great efforts for its member countries to maintain low emissions of fuel use, supporting policies and programs on mitigation and adaptation to climate change.

OLAIDE’s Team
ANNEX 4

DECLARATION OF QUITO ON SUSTAINABLE ENERGY DEVELOPMENT IN LATIN AMERICA AND THE CARIBBEAN
DECLARATION OF QUITO ON SUSTAINABLE ENERGY DEVELOPMENT IN LATIN AMERICA AND THE CARIBBEAN

The Ministers of OLADE’s Member Countries meet in Quito, Ecuador under OLADE’s XLVI Meeting of Ministers, on November 25, 2016.

WHEREAS:

The implementation of the Agenda 2030, for sustainable development adopted on September 25, 2015 at the United Nations General Assembly, is aimed at promoting sustainable development in its economic, social, environmental dimensions, considering initiatives that contribute to universal access and the efficient and rational use of energy, social inclusion, reducing the impacts of climate change and the diversification of the energy matrix.

The fundamental role that energy systems play in global human development and in achieving the commitments and principles under the Framework Convention of the United Nations on Climate Change (May 1992), including those recently adopted by designing countries at the Paris Agreement, agreed by COP 21 of December 2015.

The validity of the postulates established in the Lima Agreement and the role of OLADE as an intergovernmental organization in Latin America and the Caribbean for the cooperation, coordination, and advice on integration, protection, conservation, rational utilization, marketing and protection of energy resources in the region.

The government wishes expressed in the Declaration of Ministers of OLADE, held in Tarija, Bolivia, on October 30, 2015, regarding the management of financial resources for the implementation of projects focused on sustainable energy development in Latin America and the Caribbean, to enhance the positive effects of cooperation and international solidarity.

The importance of energy integration as an effective mechanism for achieving progress in sustainable energy development and direct impact on the human and economic development of the region.

The stated purposes and goals set by the SE4ALL initiative, of which OLADE is a part of since 2014, about the promotion of sustainable development of our Member Countries.

DECLARES:

1. To make a commitment to undertake joint efforts aimed at promoting new investments in the energy sector by encouraging strategies to strengthen regional energy integration, development and use of efficient and quality technologies to improve the stability of the energy sector to the benefit of the economic growth of the Member Countries. In this regard, the Permanent Secretariat is urged to promote events and coordinate studies on investments, development and use of technologies in the region and integration.
2. To support concrete actions to continue the transition to a sustainable energy system that promotes the reduction of greenhouse gas emissions throughout the energy chain as well as adaptation to the impacts of climate change, taking care not to affect industrial development and the corresponding economic and social growth of our region, in accordance with the development policies and energy priorities of each of the countries of the region.

In this regard, we recognize the importance of advancing in the promotion and innovation of progressively cleaner and more efficient energy technologies, the rational and efficient use of energy and the change of consumption pattern, among other measures that are considered pertinent.

3. To promote the comprehensive use of water and other natural resources and contribute to the preservation of life on the planet through power generation with renewable energy sources that contribute to the generation of sustainable productive systems in harmony with nature, recognized by some countries and regions as Mother Earth.

4. To urge OLADE to promote capacity building for improving and operation of energy planning, through the development of tools and planning studies and simulation markets to prompt decision making on viable alternatives of regional integration in the short and long term.

5. To instruct OLADE in the perfection of its current tools, so with the cooperation of the Member Countries, it could carry out assessment of vulnerability to climate change, that may affect not only specific energy sources, but the interaction among, that may put at risk the supplies’ security.

6. To instruct OLADE to prepare a portfolio of energy related projects that contribute to the sustainable energy development and to coordinate with multilateral financial institutions and banks on fundraising for the benefit of the energy sectors of its Member Countries without exception.

7. To coordinate actions with their counterparts in the Ministries of Finance, with representation in multilateral financial organizations, in order to promote fundraising of financial and nonfinancial resources for the organization and development of initiatives and energy programs under OLADE’s supervision. Likewise, to consider OLADE's participation in the development of national projects in the energy sector, regarding technical assistance and training.

8. To acknowledge the results achieved by the Ecuadorian Government in the search of a change of the energy matrix, highlighting the building of eight new hydropower plants with which it is transforming its high component's fossil fuels generation matrix, to a new matrix with a higher share of 90% renewable energy sources, promoting the energy security in the country and regional energy integration, and additional consolidation of the sustainable energy sector that fosters the productive development and social well-being of Ecuador.

9. To thank the Government of the Republic of Ecuador on their hospitality and warm welcome to the delegations in the development of the XLVI Meeting of Ministers.
Authorities Present

**Argentine Republic**
Mauricio Roitman,
Undersecretary of Scenarios and Project Evaluation
Ministry of Energy and Mining

**Republic of Belize**
Frank Mena
Minister of State
Ministry of Public Service and Public Utilities

**Plurinational State of Bolivia**
Fernando Salinas
Vice Minister of Energy Development
Minister of Hydrocarbons and Energy

**Federative Republic of Brazil**
Guilherme Syrkis
Special Adviser to the Minister of Mines and Energy
Ministry of Mines and Energy

**Republic of Chile**
Jimena Jara
Undersecretary of Energy
Ministry of Energy

**Republic of Colombia**
Rutty Ortiz
Vice Ministry of Energy
Ministry of Energy Mines

**Republic of Costa Rica**
Irene Cañas
Vice Ministry of Energy
Ministry of Environment and Energy

**Republic of Cuba**
Yuri Viamonte Lazo
Vice Ministry
Ministry of Energy of Mines

**Republic of Ecuador**
José Alberto Icaza
Ministry of Hydrocarbons

**Republic of El Salvador**
Blanca Coto Estrada
Superintendent of Electricity and Telecommunications - SIGET

**Republic of Haiti**
Christian Toussaint
Minister Counsellor
Embassy of Haiti in Ecuador

**Republic of Honduras**
Rene Soto
Director General of Energy
Secretariat of Energy, Natural Resources, Environment and Mines

**United Mexican States**
Alejandro Amerena Carswell
Director General of International Affairs
Ministry of Energy of Mexico

**Republic of Nicaragua**
Santiago Bermudez
Director General of Renewable Energies
Ministry of Energy and Mines

**Republic de Panama**
Isaac Castillo
Undersecretary of Energy
National Energy Secretariat

**Republic of Paraguay**
Mauricio Bejarano
Viceministro de Minas y Energía
Ministerio de Obras Públicas y Comunicaciones

**Republic of Peru**
Esther Rodríguez
Ambassador of Peru in Ecuador

**Dominican Republic**
Ernesto Vilalta
Vice Minister of Energy
Ministry of Energy and Mines

**Republic of Trinidad & Tobago**
Timmy Baksh
Senior Planning Officer
Ministry of Energy and Energy Industries

**Easter Republic of Uruguay**
Guillermo Moncecchi
Vice Minister of Industry, Energy and Mining
Ministry of Industry, Energy and Mining

**Bolivarian Republic of Venezuela**
Douglas Sosa
Vice Minister of Gas
Ministry of People's Power of Oil
ANNEX 5

Ministerial Decisions
MINISTERIAL DECISION

XLVI / D / 511

BUDGET 2017

Quito-Ecuador
25/11/16

THE XLVI MEETING OF MINISTERS OF OLADE

CONSIDERING THAT:

The Pro forma Budget presented by the Permanent Secretariat for the year 2017,

In exercise of its powers:

DECIDES:

ARTICLE FIRST.- To approve OLADE's overall budget for 2017 for an amount of USD 4,619,705 of which US $ 2,051,000 came from OLADE’s resources and US $ 2,568,705 of external financing resources, according to the following detail:

INCOME

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<tr>
<th>Description</th>
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<tr>
<td>Member States contributions</td>
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<tr>
<td>Arrears from Previous Years</td>
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<td>Other income</td>
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<td>Events</td>
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<td>Recovery of fixed cost projects</td>
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<td>External financing</td>
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<td>Cooperation Agreements</td>
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<tr>
<td>Voluntary Contribution Fund</td>
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<td><strong>TOTAL</strong></td>
<td><strong>US$ 4,619,705.00</strong></td>
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EXPENSES

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<tr>
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<td>Operational Programmes</td>
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<tr>
<td>Regional Cooperation Programmes</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>US$ 4,619,705.00</strong></td>
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</tbody>
</table>
ARTICLE SECOND.- To keep the amount of the fees at US $1,613,350.56 that must be paid by the Member Countries to finance the activities of the Organization for 2017 as attached.

ARTICLE THIRD.- To authorize the Executive Secretary to make transfers of resources between the Regional Cooperation projects and the Operational Programs without altering the total amount approved for each item of the 2017 budget in order to optimize the performance of their activities and their execution.

ARTICLE FOURTH.- To authorize the Executive Secretary to allocate existing resources in the Voluntary Contribution Fund to be used for the benefit of the objectives of the Regional Energy Integration, as established by the Regulation for the Management of Equity and Resources of OLADE.
## DISTRIBUTION OF ASSESSMENTS FOR THE YEAR 2017

### BUDGET

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<tr>
<td>BELIZE</td>
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<td>PANAMA</td>
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<tr>
<td>DOMINICAN REPUBLIC</td>
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<tr>
<td>Country</td>
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<tr>
<td>------------------</td>
<td>------------</td>
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<td>SURINAME</td>
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<td>VENEZUELA</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>1,613,350,56</strong></td>
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</table>
MINISTERIAL DECISION

XLVI / D / 512

AUDIT FIRM SELECTION YEAR 2016

Quito-Ecuador
25-11-2016

THE XLVI MEETING OF MINISTERS OF OLADE

CONSIDERING:

The Audit reports and financial statements of OLADE for the year 2015 presented by the company RUSSELL BEDFORD MEXICO SA;

The assessment made by the Permanent Secretariat in regards to the audit firms who participated in the call to carry out the audit of the financial statements and financial statements of the Organization for 2016.

In exercise of its powers:

DECIDES:

ARTICLE FIRST.- To approve based on literal d) and h) of Article 10 of the Lima Agreement and Article 13 of the Regulation on the Management of Assets and Resources of OLADE, Audit of the Balance Sheet, Statement of Income and Expenses and execution report of projects of the Latin American Energy Organization, presented by the firm Russell Bedford from México , from January 1 to December 31, 2015, and corresponding balance of income and expenses and consolidated situation as of that date.

ARTICLE SECOND.- To select, based on Article 13 of the Regulation on the Management of Assets and Resources OLADE, the firm Consultores y Asociados CONAS SA from Cuba, to conduct the audit of the Financial Statements of the Organization for the year 2016.
MINISTERIAL DECISION

XLVI / D / 513

CREATION OF THE ADMINISTRATIVE SUPPORT COMMITTEE

Quito-Ecuador
25/11/2016

THE XLVI MEETING OF MINISTERS OF OLADE

CONSIDERING:

During CODI Meeting No. 85 and the XLV Council of Experts, the Executive Secretary of OLADE informed the authorities of the Organization about the need to strengthening the coherence between the General Bylaws of OLADE with regards to the organizational and hierarchical structure established in the Lima Agreement.

The Ministerial Decision XLVI/D/510 instructed the Permanent Secretariat to implement the strengthening of the role of the Council of Experts via regulations, which implies to redefine the structure and nature of current CODI, ensuring correspondence between OLADE’s General Bylaws regarding organizational and hierarchical structure established in the Lima Agreement.

The Member Countries’ Delegations attending CODI 85 asked the Permanent Secretariat to conduct an analytical study on the historical and technical significance of the current Directive Committee and to prepare a draft Ministerial Decision instructing the preparation of a proposal to clarify the functions of the CODI, for presentation at the XLVI Council of Experts.

The Permanent Secretariat conducted that study and presented the delegates of the Member Countries attending the XLVI Council of Experts with the document entitled “Analytical Study of the Background, Characteristics and Functions of the Directive Committee (CODI), and Proposal to Strengthen the Council of Experts.”

DECIDES:

ARTICLE FIRST.- To create the Administrative Support Committee and annul the Laws creating the Directive Committee (CODI)

ARTICLE SECOND.- To confine the scope of the Administrative Support Committee to helping the Council of Experts with administrative and budgetary matters, thereby being in charge of preparing and analyzing documents relating to annual budgets and financial statements, setting and collecting Member Countries' quotas, financial statements, selecting external audit firms, and other administrative duties as requested by the Council of Experts.
To all the effects and purposes, the Council of Experts will be responsible for other duties and powers previously exercised by the CODI and not stated in this Decision, that were not expressly transferred to other bodies by the Meeting of Ministers, will be left for the consideration of the Council of Experts.

ARTICLE THIRD.- To determine that, given its characteristics and functions, the Administrative Support Committee is a subordinate entity that supports the Council of Experts as the advisory body of OLADE according to the provisions of the Lima Agreement, and the Regulations of OLADE.

ARTICLE FOURTH.- To establish one annual ordinary - face to face or virtual - meeting of the Administrative Support Committee to be scheduled with the appropriate time in advance to the second ordinary meeting of the Council of Experts; and extraordinary meetings as required for the reasons set forth in the internal regulations of OLADE.

ARTICLE FIFTH.- To stipulate that the Administrative Support Committee, as a permanent support body to the Council of Experts, is open to the participation of the 27 Member Countries of OLADE.

ARTICLE SIXTH.- The ordinary, extra ordinary, face to face or virtual meeting will start with the participation of at least two representatives of each Sub-region. It is suggested that the official's participation at the sessions must preferably fit the profile according to the administrative and financial agenda to be addressed at the meeting.

ARTICLE SEVENTH.- The Administrative Support Committee will be headed by a Chairperson designated on a yearly rotating basis in alphabetical order, among the Member Participating States. This position will be assumed until the following ordinary meeting and during any extraordinary meetings held during that period.
MINISTERIAL DECISION

XLVI / D / 514

REGARDING THE CREATION OF AN INTERGOVERNMENTAL FINANCIAL BODY TO UNDERTAKE ENERGY PROJECTS IN THE REGION

Quito - Ecuador
25/11/16

THE XLVI MEETING OF MINISTERS OF OLADE

WHEREAS:

THAT literal i) of Article 3 of the Lima Agreement established as one of the objectives and functions of OLADE to "promote the creation of a financial institution to carry out energy projects and energy related projects in the region".

THAT Article 33 CHAPTER VIII GENERAL PROVISIONS OF THE LIMA AGREEMENT determines that "OLADE will use the cooperation of agencies, existing or to be created, specialized in some field of energy within the Latin American area."

THAT by Ministerial Decision XXXVII / D / 446 adopted in Mexico City in 2006, the XXXVII Meeting of Ministers instructed the Permanent Secretariat to take action to raise economic funds to support the Member Countries in the implementation and development of legal frameworks of integration to achieve regional, sub-regional, binational and even energy integration agreements.

THAT by Ministerial Decision XL / D / 468 adopted in Havana, Cuba on October 30, 2009, the Meeting of Ministers created the Latin American Energy Fund FOLAD, currently in effect, as a financial mechanism to support program management and energy projects of Member Countries of OLADE and approved the general guidelines for operation, instructing the Permanent Secretariat about the design and presentation of a draft regulation for its operation, based on the guidelines approved.

THAT the Ministers of the Member Countries of OLADE, gathered in the Plurinational State of Bolivia, in the framework of the XLV Meeting of Ministers of OLADE, on October 30, 2015 issued the Declaration of Tarija "Financing for Sustainable Energy Development" under which they pledged to "support the management of the Permanent Secretariat to international organizations to access financial and nonfinancial resources for coordinated regional cooperation to help achieve the goals of sustainable development in the energy sector in Latin America and the Caribbean."

THAT as stated in the Minutes, the delegates of the Member Countries present at the XLVI Council of Experts held in Montevideo on April 25 and 26, 2016 acknowledged and broadly supported the initiative proposed by the Permanent Secretariat to resume
actions for the creation of a regional fund that works as a financial mechanism committed with the Policy Energy needs in the Region with the aim of supporting energy development projects for the benefit of OLADE’s Member Countries, in compliance with Article 3, Letter i) of the Lima Agreement.

In exercise of its powers:

DECIDES:

**ARTICLE FIRST.** To reiterate the need to comply with the provisions of the Article 3 of the Lima Agreement regarding the creation of a financial intergovernmental body, to develop energy projects and energy related projects in the region.

**ARTICLE SECOND.** To approve the establishment of a working groups to promote the creation of a legal, technical and financial feasibility study, regarding the creation of this body. The Member Countries interested in joining this working groups, will notify within 2 months, at the latest, about the information of the officials who will be part of thereto, upon the approval of this Decision. The working group will present, during the next Council of Experts, a corresponding report. This report will be delivered to the next Meeting of Ministers

**ARTICLE THIRD.** To instruct the Permanent Secretariat of OLADE about the implementation of the steps required and efforts to be carried out by the working groups mentioned in Article TWO.
MINISTERIAL DECISION

XLVI / D / 515

AMENDMENTS TO OLADE's BYLAWS

Quito- Ecuador
25/11/16

THE XLVI MEETING OF MINISTERS OF OLADE

WHEREAS:

The Ministerial Decision XLV/D/510 instructed the Permanent Secretariat to implement strengthening the role of the Council of Experts via regulations, which implies the creation of the Administrative Support Committee and the annulment of the Directive Committee (CODI), ensuring correspondence between the General Bylaws of OLADE and the hierarchical structure established in the Lima Agreement.

That the XLVI Council of Experts, held in Montevideo, Uruguay from 25 to 26 April 2016, met, discussed and recommended to the XLVI Meeting of Ministers the approval of the proposed amendments to the regulations of OLADE presented by the Permanent Secretariat of OLADE

In exercise of its powers:

DECIDES:

ARTICLE FIRST.- To approve and place into effect as of November 25, 2016, the proposed amendments to the following Regulations of the Organization:

- General Bylaws
- Internal Staff Regulations
- Regulations of Procedure for Procurement and Contracting of Goods and Services
- Management of Equity and Resources
- Sub-regional Offices Regulation
- Regulations for the incorporation and participation of Participant Country

ARTICLE SECOND.- To authorize the Permanent Secretariat of OLADE to conduct corresponding arrangements to ensure, through the exercise of hermeneutics, the implementation of the amendments approved in the internal regulations of the Organization.
ARTICLE THIRD.- To instruct the Permanent Secretariat the dissemination of the mentioned Regulations among the Member Countries and staff of the Permanent Secretariat.
MINISTERIAL DECISION

XLVI / D / 516

RECOMMENDATIONS TO THE CLIMATE CHANGE STRATEGIC GUIDELINES FOR POLICY MAKERS IN THE ENERGY SECTOR IN LATIN AMERICA AND THE CARIBBEAN

Quito- Ecuador
25/11/16

THE XLVI MEETING OF MINISTERS OF OLADE

CONSIDERING THAT:

The energy sector is a major player in the climate change agenda, which has been reflected in the intended Nationally Determined Contributions (INDCs) by the signing countries of the Paris Agreement and the greenhouse gas emissions inventory -GEI- officially presented by the countries of Latin America and the Caribbean as set out in the UN Framework Convention on Climate Change (UNFCCC).

In order to achieve the national determined contributions by each country, there is no doubt that the financial support, capacity building and energy capacities will be of great relevance especially in renewable energy, energy efficiency and transport.

Within the energy policy objectives of the Member Countries of OLADE we can mention the following: the diversification of the energy matrix, without discriminating the energy sources, and the incorporation of clean and renewable energy, promotion and strengthening of programs for energy efficiency and optimization in the transport sector.

OLADE has led a process of analysis and cross-sectoral dialogue that allowed to generate a series of recommendations for strategic guidelines on climate change for policymakers in the energy sector in the region serving as a reference for strengthening and / or identifying strategies and measures to strengthen the capacities of the energy sector of OLADE’s Member Countries to meet the climate change challenges; address internationally agreed formats and enhance the opportunities provided by the environment financial support mechanisms.

The XLVII Council of Experts has analyzed the Recommendations to the Climate Change Strategic Guidelines for Policy Makers in the Energy Sector in Latin America and the Caribbean

In exercise of its powers:
DECIDES:

ARTICLE FIRST.- To urge OLADE Member Countries to consider the recommendations of the Strategic Guidelines on Climate Change, within their public policies and work programs in accordance with their common but differentiated responsibilities, and their respective capacities, clearly stating that these are recommendations that each Member Country, in the exercise of its sovereignty, would be willing to apply.

ARTICLE SECOND.- To instruct the Permanent Secretariat to disseminate the aforementioned Recommendations among the Member Countries for their consideration and willingly implementation.

ARTICLE THIRD.- To instruct the Permanent Secretariat to prepare project proposals and the management of financial resources to support those countries that, within their public policies, adopt measures contained in these recommendations, without prejudice to any others they may adopt on this matter.
MINISTERIAL DECISION

XLVI / D / 517

OLADE STRATEGIC POSITIONING IN SUPPORTING INTEGRATION AND SUSTAINABLE ENERGY DEVELOPMENT IN LATIN AMERICA AND THE CARIBBEAN

Quito-Ecuador
25/11/16

THE XLVI MEETING OF MINISTERS OF OLADE

CONSIDERING THAT:

Energy, as an essential input into the global economy, has a strategic role in advancing toward higher levels of sustainable development.

The United Nations General Assembly approved the Agenda 2030 for sustainable development on September 25, 2015 which places special emphasis on initiatives that contribute to universal access and the efficient and rational use of energy, social inclusion, protecting the environment, reducing the impacts of climate change and the diversification of the energy matrix oriented use of various energy sources.

The Latin America and the Caribbean countries require support with regard to the definition and implementation of strategic guidelines, policies, plans and programs aimed at ensuring universal access to energy services and products under the premise of sustainable development programs.

It is necessary to manage constant sources for the comprehensive financing of projects focused on sustainable energy development in the Latin American and Caribbean region, to enhance the positive effects of sustainable use of energy.

The Lima Agreement signed on November 2, 1973, created the Latin American Energy Organization for the main purpose of promoting integration, protection, conservation, rational utilization, marketing and protection of energy resources in the region.

The XLVI Council of Experts requested the Executive Secretary of OLADE to prepare a proposal on the strategic positioning of OLADE as a promoting body for the process of regional energy integration that includes cross-cutting themes of sustainable energy development, which has been analyzed and approved by XLVII Council of Experts.

In exercise of its powers:
DECIDES:

**ARTICLE FIRST.** To endorse the work carried out by the Permanent Secretariat of OLADE on the OLADE’s Strategic Positioning document, and to encourage Member Countries to accompany and continue to strengthen this initiative.

**ARTICLE SECOND.** To instruct the Permanent Secretariat the dissemination and progressively incorporating the recommendations made by the Member Countries.
MINISTERIAL DECISION
XLVI/D/518
SOLIDARITY WITH THE REPUBLIC OF ECUADOR
Quito- Ecuador
25/11/16

THE XLVI MEETING OF MINISTERS OF OLADE

WHEREAS:
The Latin American Energy Organization, OLADE is a cooperation, coordination and advisory organization with its own juridical entity, whose fundamental purpose is the integration, protection, conservation, rational utilization, marketing, and defense of the energy resources of the Region.

Within its objectives and tasks set out in the Lima Agreement is to "Promote and coordinate direct negotiations between Member States aimed at ensuring stable and sufficient supply of energy required for the integral development of the thereof".

A devastating 7.8 magnitude earthquake struck Ecuador on April 16th, 2016 with serious consequences for its population, especially those in the coastal Region.

The effects derived from this disaster have affected the energy sector, especially the infrastructures of that sector for the distribution of electricity, and there a great need to undertake major efforts to rebuild such infrastructure.

That due to the effects of that catastrophe, the Council of Experts of the Organization in its meetings dated April 25 and 26, 2016, held in the city of Montevideo-Uruguay recommended to the Meeting of Ministers to support the Republic of Ecuador in achieving a rapid recovery in its energy sector, especially in the field of electricity; and exemption from the payment of the contribution to OLADE for the year 2016.

In exercising its powers and responsibilities given by the Lima Agreement and the General Bylaws of the Organization.

DECIDES:

ARTICLE FIRST.- To express its solidarity with the people and the Government of the Republic of Ecuador on the disaster occurred on April 16, 2016.

ARTICLE SECOND.- To instruct the Permanent Secretariat of OLADE, considering its headquarters is in the sister Republic of Ecuador, to jointly perform with the authorities of the Member Countries and in coordination with Ecuador, a survey about the needs
and requirements of the energy sector of that country, following the disaster identified above, giving priority to the electricity sector in the affected area.

**ARTICLE THIRD.** To instruct the Permanent Secretariat to make the necessary arrangements with financial authorities and international cooperation, thereby seeking to develop programs and projects aimed at re-establishing the infrastructure of the energy sector in Ecuador, giving priority to the electricity sector in the area of the disaster.

**ARTICLE FOURTH.** To urge OLADÉ’s Members and non-members Countries of Latin America and the Caribbean, in coordination with the Permanent Secretariat of the Organization, the formation of a technical team, which should work until solving the damage incurred by the disaster and undertake coordinated activities with the entities in the energy sector of Ecuador. This team's purpose is to support the efforts of the Government and people of that country, thus helping to achieve an early recovery of this sector prioritizing the electricity sector in the devastated area. A contingency fund through may also be created to receive donations on safety and work equipment to facilitate and contribute to the recovery of the electricity sector in the areas of the disaster.

**ARTICLE FIFTH.** To instruct the Permanent Secretariat so, within its programs and projects, priority is given to those that contribute to the complete normalization of activities in the energy sector of Ecuador, with priority to electricity infrastructure.

**ARTICLE SIXTH.** To exonerate the Republic of Ecuador for the payment to OLADÉ’s contribution for the year 2016.
MINISTERIAL DECISION

XLVI / D / 519

SUPPORT TO CUBA AGAINST THE ECONOMIC, COMMERCIAL AND FINANCIAL BLOCKADE IMPOSED BY THE UNITED STATES OF AMERICA

Quito-Ecuador
25/11/16

THE XLVI MEETING OF MINISTERS OF OLADE

WHEREAS:

That the Government of the Republic of Cuba, a founding member of the Latin American Energy Organization (OLADE), that signed the Lima Agreement in 1973, has suffered for more than 50 years an Economic, Commercial and Financial Blockade, imposed by the government of the United States of America, whose actions are currently keep on limiting its development, and postponing higher standards of living for its peoples, for which it has fought for over 50 years.

That OLADE, as outlined in the Lima Agreement 1973 "(...) reaffirms the need to coordinate joint action through the Latin American Energy Organization, to achieve the goal of defending, against actions, sanctions or coercion, measures that countries have adopted or adopt in the exercise of its sovereignty, in an attempt to preserve natural resources, particularly energy "....


DECIDES:

ARTICLE FIRST.- To reiterate the claim by the international community that substantiates the need to end the economic, commercial and financial blockade imposed by the United States of America against Cuba.

ARTICLE SECOND.- To satisfactory embrace the restoration of diplomatic relations between Cuba and the United States of America, the reopening of their respective embassies and the visit of President Barack Obama to Cuba, and urge the President of
the United States, to take all measures available within his broad executive powers to substantially modify the blockade against Cuba.

ARTICLE THIRD.- To continue promoting actions in solidarity with the Republic of Cuba, a country that steadily cooperates in Latin America and the world to achieve higher levels of health, education and culture for our peoples.
MINISTERIAL DECISION

XLVI / D / 520

ELECTION OF THE EXECUTIVE SECRETARY FOR THE PERIOD
2017-2019

Quito-Ecuador
25/11/16

OLADE’S XLVI MEETING OF MINISTERS OF OLADE

WHEREAS:
The functions set forth in Article 10, paragraph g) and Article 21 of the Lima Agreement;
The remarks stipulated in Articles 11, paragraph j) and 112 of the General Bylaws of OLADE, and
In exercise of its powers:

DECIDES:

ARTICLE FIRST.- To elect Mr. Numar Alfonso Blanco-Bonilla, of Uruguayan nationality as Executive Secretary of OLADE for the period 2017 - 2019.

ARTICLE SECOND.- The current Executive Secretary will assign the position to the new Executive Secretary elected in the Act of Possession on the date to be notified to the Member Countries.
MINISTERIAL DECISION

XLVI / D / 521

CAPACITY BUILDING OF THE LATIN AMERICAN AND CARIBBEAN REGION

Quito-Ecuador
25/11/78

THE XLVI MEETING OF MINISTERS OF OLADE

WHEREAS:

THAT according to the provisions of Article 1 of the Lima Agreement, OLADE is an agency aimed for the cooperation and advice on energy matters.

THAT according to the provisions of paragraph n) of Article 3 of the Lima Agreement, one of the objectives of OLADE is to foster among Member States the technical cooperation, exchange and dissemination of scientific, legal and contractual information and encourage the development and dissemination of technologies in energy-related activities.

THAT training is an ideal mechanism for the dissemination of good practices, technology transfer, information exchange and direct advice to officials and professionals linked to the energy sector in the Member Countries of OLADE.

THAT the training program of OLADE, with all its components and intellectual heritage, is currently one of the fundamental and crosscutting axis of the Organization, which is widely recognized within the Latin American and Caribbean region due to the quality of its results.

THAT OLADE through the implementation of its training program has contributed to strengthening the training of about 7,000 energy specialists per year, with the financial support of the Canadian Cooperation, which directly affects the consolidation of the skills of a staff that integrates the institutions of the energy sector at the national, sub-regional and regional levels.

THAT the Permanent Secretariat presents financial and budgetary constraints that could affect the full implementation of its commitments on capacity building for its Member Countries.
DECIDES:

ARTICLE FIRST.- To make available to the energy experts from the Ministries of Energy and other entities designated as OLADE’s lead agencies, about the training program of the Organization, so they can collaborate as instructors on an honorary basis.

ARTICLE SECOND.- To take appropriate action to support the Organization, through the Ministries of Energy and other entities designated as lead agencies OLADE, through counseling, outreach and strengthening of its training program.

ARTICLE THIRD.- To instruct the Permanent Secretariat of OLADE to perform jointly with the Ministries of Energy, State Universities and Research Institutes and other coordinating bodies at the national level, an annual program to meet their needs for training, including the joint development of a list of topics and information of potential instructors that each coordination would make available to the training program of OLADE.
MINISTERIAL DECISION
XLVI/D/522

SOVEREIGNTY OVER THE MALVINAS ISLANDS, SOUTH GEORGIAS, SOUTH SANDWICH ISLANDS AND SURROUNDING MARITIME AREAS

Quito- Ecuador
25/11/16

THE XLVI MEETING OF MINISTERS OF OLADE

WHEREAS:

The Heads of State and Government of the Community of Latin American and Caribbean States (CELAC) have affirmed, through various pronouncements, their strongest support for the legitimate rights of the Argentine Republic in the sovereignty dispute over the Malvinas, South Georgias and South Sandwich Islands and the surrounding maritime areas;

The CELAC has also affirmed the region’s permanent interest for the governments of the Argentine Republic and the United Kingdom of Great Britain and Northern Ireland to resume negotiations in order to find, as soon as possible, a peaceful and definitive solution to the sovereignty dispute over the Malvinas, South Georgias and South Sandwich Islands and the surrounding maritime areas in accordance with the relevant resolutions and declarations of the United Nations (UN) and the Organization of American States (OAS), as stated in declarations by the Rio Group and the Latin America and the Caribbean Summit (CALC), especially on the occasion of the Unity Summit held in the Riviera Maya, Mexico, on February 23, 2010, which are part of the historical heritage of CELAC;

The Ministers of Energy and Heads of Delegation of the Community of Latin American and Caribbean States (CELAC), at the meeting held in Montego Bay, Jamaica, October 25, 2013, reiterated unanimously the strategic nature of natural energy resources, highlighting the right of nations to permanent sovereignty over them, according to their respective legal frameworks;

Hydrocarbon exploration and exploitation activities on the continental shelf in the area of the Malvinas Islands are contrary to United Nations General Assembly resolution 31/49, which urges the Argentine Republic and the United Kingdom to refrain from adopting decisions that entail the introduction of unilateral modifications into the situation for as long as the Islands are subject to the process recommended by the General Assembly, as it has been explicitly recalled by the Heads of State and Government of Latin America and the Caribbean in the Special Communiqué on
hydrocarbon exploration on the continental shelf adopted on the occasion of the Unity Summit, above mentioned, in the Special Declaration on the Malvinas Islands adopted in Havana, Cuba, on January 29, 2014, and in successive statements of CELAC;

Despite the obligation imposed on both parties by the United Nations General Assembly resolution 31/49 on refraining from adopting decisions that entail the introduction of unilateral modifications into the situation, the United Kingdom has continued carrying out hydrocarbon exploration activities on the continental shelf near the Malvinas Islands, which does not contribute to a peaceful and definitive solution to the sovereignty dispute;

Various international forums, including the Group of 77 and China, have recognized the right of the Argentine Republic to take legal action, with full respect for international law and relevant resolutions against non-authorized hydrocarbons exploration and exploitation activities in the area subject to the sovereignty dispute;

The Lima Agreement creates the Latin American Energy Organization on the basis of principles such as solidarity, defense and protection of the natural resources of Member Countries, since the governments considered as one of the reasons for the establishment of the Latin American Energy Organization (OLADE) that "(...) the Latin American peoples have the full and indisputable right to defend, safeguard, and utilize the natural resources within their territories, in the manner deemed by each as most appropriate for its interests, and in accordance with international law, whether these be energy, mineral, or agricultural resources, as well as fishing and other resources within the maritime jurisdiction and other waters of the said countries; and to defend themselves individually or collectively from all kinds of pressures brought to bear against any of them in their just struggle to exercise fully their sovereign rights";

In this respect, the Lima Agreement establishes "(...) the need to coordinate action through the Latin American Energy Organization (OLADE), to attain the objective of defending in the face of actions, sanctions, or coercions, the measures that these countries have adopted or may adopt in the exercise of their sovereignty, aimed at the preservation of their natural resources and especially their energy resources.";

DECIDES

ARTICLE FIRST.- To reiterate the mandate of the Heads of State and Government of the Community of Latin American and Caribbean States (CELAC) as to express their strongest support for the legitimate rights of the Argentine Republic in the sovereignty dispute over the Malvinas, South Georgias and South Sandwich Islands and the surrounding maritime areas; and the permanent interest of the countries of the region for the Governments of Argentina and the United Kingdom to resume negotiations in order to find a peaceful and definitive solution to the dispute.

ARTICLE SECOND.- To fully reiterate the provisions of the Ministerial Decision XLIII/D/496 adopted at the Annual Ministerial Meeting of the Latin American Energy Organization (OLADE) held in Punta Cana, Dominican Republic, on November 29, 2013, the Ministerial Decision XLIV/D/507 adopted at the Annual Ministerial Meeting of the Latin American Energy Organization (OLADE) held in San Salvador, El

**ARTICLE THIRD.- To recall** the mandate of the Unity Summit of Heads of State and Government of Latin America and the Caribbean of Riviera Maya, Mexico, with respect to the importance of the provisions of United Nations General Assembly resolution 31/49 in relation to the exploration and exploitation of hydrocarbons on the Argentine continental shelf, and to reiterate the call on both parties to refrain from adopting decisions that entail the introduction of unilateral modifications into the situation for as long as the islands are subject to the process recommended by the United Nations.

**ARTICLE FOURTH.- To recognize** the right of the Argentine Republic to take legal actions, with full respect for International Law and the relevant resolutions against the non-authorized hydrocarbons exploration and exploitation activities in the areas referred to in Article One.

**ARTICLE FIFTH.- To acknowledge** legal actions undertaken by the Argentine Republic with respect to the companies involved in non-authorized hydrocarbons exploration and exploitation activities in the areas referred to in Article First.